

## **Consolidated & Separate Financial Statements (Un-Audited)**

as on and for the half year ended December 31, 2023



**B P P L**

**Baraka Patenga Power Limited**

Khairun Bhaban (6th floor), Mirboxtola, Sylhet

# Baraka Patenga Power Limited and It's Subsidiary

## Consolidated Statement of Financial Position (Un-Audited)

As at December 31, 2023

Particulars	Notes	As on December 31, 2023	As on June 30, 2023
		Amount (Tk.)	Amount (Tk.)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	04.A	15,253,205,403	15,563,020,158
Intangible Assets	05.A	259,700	296,800
Right-of-Use Assets	06.A	28,015,113	42,512,233
Capital Work-in-Progress	06.00	84,111,748	66,407,146
Goodwill on Acquisition of Subsidiary	07.00	1,768,182	1,768,182
<b>Total Non-Current Assets</b>		<b>15,367,360,146</b>	<b>15,674,004,519</b>
<b>Current Assets</b>			
Inventories	09.A	2,645,710,257	2,071,309,773
Investment in Marketable Securities	10.A	157,254,108	139,938,158
Advances, Deposits & Pre-payments	11.A	941,652,040	922,611,367
Accounts Receivables	12.A	9,529,286,933	9,454,414,724
Other Receivables	13.A	129,453,596	13,173,596
Current Account with Related Parties ( Receivable)	14.00	4,977,493	4,585,629
Short Term Investment	15.A	104,356,000	125,286,986
Cash & Cash Equivalents	16.A	759,886,089	2,289,518,549
<b>Total Current Assets</b>		<b>14,272,576,516</b>	<b>15,020,838,782</b>
<b>TOTAL ASSETS</b>		<b>29,639,936,662</b>	<b>30,694,843,301</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Share Capital	17.A	1,729,954,880	1,729,954,880
Share Premium	18.A	1,462,197,335	1,462,197,335
Fair Value Reserve		(8,230,723)	(8,151,172)
Retained Earnings		1,449,310,842	1,453,643,169
		<b>4,633,232,334</b>	<b>4,637,644,212</b>
Non Controlling Interest	19.00	1,862,284,645	1,840,108,582
<b>Total Equity</b>		<b>6,495,516,979</b>	<b>6,477,752,794</b>
<b>Non-Current Liabilities</b>			
Preference Share (Redeemable)-Non Current Maturity	20.A	624,000,000	664,000,000
Term Loan-Non Current Maturity	21.A	8,564,610,141	9,153,464,728
Finance Lease Liability-Non Current Maturity	22.A	6,741,725	4,858,464
Provision for Gratuity	23.A	10,232,262	10,232,262
<b>Total Non-Current Liabilities</b>		<b>9,205,584,128</b>	<b>9,832,555,454</b>
<b>Current Liabilities</b>			
Preference Share (Redeemable)-Non Current Maturity	20.B	332,000,000	444,000,000
Term Loan-Current Maturity	21.B	1,444,924,380	1,401,941,462
Finance Lease Liability-Current Maturity	22.B	27,937,794	45,958,324
Other Financial Facility	24.A	11,345,846,838	12,225,417,938
Current Account with Related Parties (Payable)	25.A	221,409,851	6,790,321
Provision for Income Tax	26.A	142,694,725	115,236,956
Liabilities for Expenses	27.A	23,649,906	24,569,874
Payable to Clients	28.00	49,878,389	12,977,413
Accounts Payables	29.A	4,411,597	70,108,358
Unclaimed Dividend	30.A	8,402,501	8,399,407
Other Liabilities	31.A	337,679,574	29,135,000
<b>Total Current Liabilities</b>		<b>13,938,835,555</b>	<b>14,384,535,053</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>29,639,936,662</b>	<b>30,694,843,301</b>
<b>Net Assets Value Per Share (NAVPS)</b>	40.A	<b>26.78</b>	<b>26.81</b>


The accounting policies and other notes form an integral part of these financial statements.

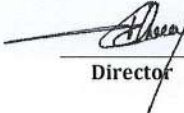
The financial statements were approved by the Board of directors on January 29, 2024 and were signed on its behalf by:

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Director

Dated: Dhaka  
January 29, 2024



**Baraka Patenga Power Limited and It's Subsidiary**  
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)  
For the half year ended December 31, 2023

Particulars	Notes	Half Year Ended (06 Months)		2nd Qtr. Ended (03 months)	
		01 July 23	01 July 22	01 Oct. 23	01 Oct. 22
		to	to	to	to
		31 Dec. 23	31 Dec. 22	31 Dec. 23	31 Dec. 22
		Amount (Tk)	Amount (Tk)		
Revenue	32.A	7,241,943,710	13,574,688,187	2,595,995,349	5,761,470,117
Cost of Revenue	33.A	(5,540,372,859)	(11,475,821,732)	(1,796,551,915)	(4,605,226,587)
<b>Gross Profit</b>		<b>1,701,570,851</b>	<b>2,098,866,455</b>	<b>799,443,434</b>	<b>1,156,243,530</b>
General & Administrative Expenses	34.A	(153,475,865)	(151,376,063)	(77,009,116)	(75,617,112)
<b>Operating Profit</b>		<b>1,548,094,986</b>	<b>1,947,490,393</b>	<b>722,434,318</b>	<b>1,080,626,419</b>
Other Income/(Loss)	35.A	(402,867,400)	(1,663,168,368)	23,469,641	(408,998,964)
Financial Expenses	36.A	(909,237,353)	(684,903,920)	(524,048,966)	(358,490,281)
<b>Profit before Provision</b>		<b>235,990,233</b>	<b>(400,581,895)</b>	<b>221,854,993</b>	<b>313,137,174</b>
Provision (made)/released for diminution in value of Investments	37.00	(216,784)	(3,235,648)	(79,362)	(2,675,403)
<b>Profit before Tax</b>		<b>235,773,449</b>	<b>(403,817,543)</b>	<b>221,775,631</b>	<b>310,461,771</b>
Income Tax Expenses	38.A	(27,457,769)	(47,801,049)	(26,883,662)	(46,895,305)
Prior year Income Tax Expenses			425,482	-	425,482
<b>Profit after Tax</b>		<b>208,315,680</b>	<b>(451,193,110)</b>	<b>194,891,969</b>	<b>263,991,948</b>
Other Comprehensive Income/(loss) from Investment in Marketable Securities		(133,751)	(14,553,448)	(489,306)	(6,725,669)
<b>Total Comprehensive Income for the period</b>		<b>208,181,929</b>	<b>(465,746,558)</b>	<b>194,402,663</b>	<b>257,266,279</b>
<b>Profit Attributable To:</b>					
Owners of the Company		82,165,417	(271,865,501)	89,635,995	121,475,011
Non-controlling Interest	19.01	126,150,263	(179,327,609)	105,255,974	142,536,937
		<b>208,315,680</b>	<b>(451,193,110)</b>	<b>194,891,969</b>	<b>264,011,948</b>
<b>Total Comprehensive Income Attributable to:</b>					
Owners of the Company		82,085,866	(286,418,949)	89,313,959	110,827,851
Non-controlling Interest		126,096,063	(179,327,609)	105,088,704	146,458,428
		<b>208,181,929</b>	<b>(465,746,558)</b>	<b>194,402,663</b>	<b>257,286,279</b>
<b>Earnings per Share:</b>					
Basic Earnings Per Share (par value of Tk. 10 each)	39.A	<b>0.47</b>	<b>(1.57)</b>	<b>0.52</b>	<b>0.70</b>

The accounting policies and other notes form an integral part of these financial statements.


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Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Director

Dated: Dhaka  
January 29, 2024

# Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Changes in Equity (Un-Audited)

For the half year ended December 31, 2023

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2023	1,729,954,880	1,462,197,335	(8,151,172)	1,453,643,169	4,637,644,212	1,840,108,582	6,477,752,794
Increase/(Decrease) in Fair Value	-	-	(79,551)	-	(79,551)	(54,200)	(133,751)
Net Profit/(Loss) during the period	-	-	-	82,165,417	82,165,417	126,150,263	208,315,680
Payment of Cash Dividend @ 5% for the year 2022-2023	-	-	-	(86,497,744)	(86,497,744)	-	(86,497,744)
Cash Dividend of Subsidiaries (i.e. KPL & BSPL)	-	-	-	-	-	(111,720,000)	(111,720,000)
Issue of Share Capital	-	-	-	-	-	7,800,000	7,800,000
<b>Balance as on 31-12-2023</b>	<b>1,729,954,880</b>	<b>1,462,197,335</b>	<b>(8,230,723)</b>	<b>1,449,310,842</b>	<b>4,633,232,334</b>	<b>1,862,284,645</b>	<b>6,495,516,979</b>

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2022	1,729,954,880	1,462,197,335	(2,925,871)	1,810,186,456	4,999,412,800	2,128,701,750	7,128,114,550
Increase/(Decrease) in Fair Value	-	-	(7,913,690)	-	(7,913,690)	(6,639,758)	(14,553,448)
Net Profit/(Loss) during the period	-	-	-	(271,865,501)	(271,865,501)	(179,327,609)	(451,193,110)
Payment of Cash Dividend @ 10% for Cash Dividend of Subsidiaries (i.e KPL)	-	-	-	(172,995,488)	(172,995,488)	-	(172,995,488)
Issue of Share Capital	-	-	-	-	-	(223,440,000)	(223,440,000)
						9,800,000	9,800,000
<b>Balance as on 31-12-2023</b>	<b>1,729,954,880</b>	<b>1,462,197,335</b>	<b>(10,839,561)</b>	<b>1,365,325,467</b>	<b>4,546,638,121</b>	<b>1,729,094,383</b>	<b>6,275,732,504</b>
Increase/(Decrease) in Fair Value	-	-	2,688,389	-	2,688,389	1,227,244	3,915,633
Net Profit/(Loss) during the period	-	-	-	88,317,702	88,317,702	109,786,955	198,104,657
<b>Balance as on 30-06-2023</b>	<b>1,729,954,880</b>	<b>1,462,197,335</b>	<b>(8,151,172)</b>	<b>1,453,643,169</b>	<b>4,637,644,212</b>	<b>1,840,108,582</b>	<b>6,477,752,794</b>

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Director

Dated: Dhaka  
January 29, 2024



# Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Cash Flows (Un-Audited)

For the half year ended December 31, 2023

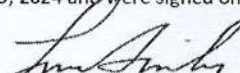
Particulars	Notes	Half Year Ended (06 Months)		2nd Qtr. Ended (03 months)	
		01 July 23 to 31 Dec. 23	01 July 22 to 31 Dec. 22	01 Oct. 23 to 31 Dec. 23	01 Oct. 22 to 31 Dec. 22
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
<b>Cash Flow from Operating Activities:</b>					
Cash Receipts from Customer		7,187,698,779	11,467,985,993	2,529,866,647	6,029,999,493
Cash Receipts from Others		11,763,155	16,486,160	11,661,070	15,289,880
Cash Received /(Paid) from/to Clients		16,273,698	-	(37,579,294)	-
Cash Paid to Suppliers		(9,046,667,011)	(7,238,258,372)	(4,542,219,274)	(5,042,746,449)
Cash Paid to Others		(158,341,210)	(175,918,798)	(81,270,728)	(81,678,526)
Change in Foreign Exchange Transactions		(205,594,690)	(404,388,157)	(112,333,603)	(256,155,897)
<b>Cash Generated from operating Activities</b>		<b>(2,194,867,279)</b>	<b>3,665,906,826</b>	<b>(2,231,875,182)</b>	<b>664,708,501</b>
Income Tax Paid		(3,827,103)	(26,376,697)	(3,495,388)	(25,648,806)
Financial Expenses		(827,314,726)	(712,562,509)	(506,508,785)	(442,378,343)
<b>Net Cash from Operating Activities</b>		<b>(3,026,009,108)</b>	<b>2,926,967,620</b>	<b>(2,741,879,355)</b>	<b>196,681,352</b>
<b>Cash Flow from Investing Activities:</b>					
Acquisition of PPE		(19,220,641)	(32,022,220)	(11,133,141)	(18,050,835)
Fixed Deposit Receipt (FDR)		20,930,986	-	20,930,986	-
Dividend Received		-	-	-	-
Investment in Marketable Securities		(15,263,370)	(33,249,674)	(9,909,321)	(9,761,250)
<b>Net Cash Provided by / (Used in) Investing Activities</b>		<b>(13,553,025)</b>	<b>(65,271,894)</b>	<b>(111,476)</b>	<b>(27,812,085)</b>
<b>Cash Flow from Financing Activities:</b>					
Term Loan Received/ (Repayment)		(646,051,954)	(711,973,671)	(269,630,739)	(346,725,763)
Dividend Paid		3,094	(71,136)	(7,058)	(34,248)
Dividend Paid to MI		-	(104,272,000)	-	(104,272,000)
Short Term Loan		2,041,139,778	(887,902,785)	1,976,294,146	(249,694,474)
Current Account With Related Parties		260,373,683	(156,072,368)	201,471,144	308,482,289
Lease Finance		(1,334,928)	(1,961,300)	(119,178)	(996,293)
Repayment of preference share capital		(152,000,000)	(40,000,000)	(20,000,000)	(20,000,000)
Issue of Share Capital		-	-	-	-
Issue of Share Capital to Minority Shareholders		7,800,000	9,800,000	-	-
<b>Net Cash Used in Financing Activities</b>		<b>1,509,929,673</b>	<b>(1,892,453,260)</b>	<b>1,888,008,315</b>	<b>(413,240,489)</b>
<b>Net Cash Inflow/(Outflow) for the period</b>		<b>(1,529,632,460)</b>	<b>969,242,466</b>	<b>(853,982,516)</b>	<b>(244,371,222)</b>
Opening Cash & Cash Equivalents		2,289,518,549	776,419,832	1,613,868,605	1,990,033,520
<b>Closing Cash &amp; Cash Equivalents</b>		<b>759,886,089</b>	<b>1,745,662,298</b>	<b>759,886,089</b>	<b>1,745,662,298</b>
<b>The above balance consists of the followings:</b>					
Cash in Hand		4,781,748	3,453,397	4,781,748	3,453,397
Cash at Bank		755,085,753	1,742,161,341	755,085,753	1,742,161,341
Cash available on BO A/C at period end		18,588	47,560	18,588	47,560
<b>Total</b>		<b>759,886,089</b>	<b>1,745,662,298</b>	<b>759,886,089</b>	<b>1,745,662,298</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	42.A	<b>(17.49)</b>	<b>16.92</b>	<b>(15.85)</b>	<b>1.14</b>

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Company Secretary

  
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Director

  
Managing Director

  
Director

Dated: Dhaka  
January 29, 2024



# Baraka Patenga Power Limited and It's Subsidiary

Consolidated Schedule for Property, Plant & Equipment

As at December 31, 2023

Schedule-A

Amount in Taka

Particulars	Freehold Assets							Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	
Rate of Depreciation	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%
<b>Cost</b>								
Balance as on 01 July, 2022	965,723,681	4,232,891	35,941,044	10,302,921	11,483,160	2,139,415,712	11,042,719	18,763,101,501
Prior year adjustment	-	-	-	-	-	-	-	-
Addition during the period	1,628,425	89,453	2,141,955	114,121	2,150,000	2,622,131	7,558,125	23,691,873
Adjustment	-	-	-	-	-	-	-	-
<b>Balance as on 30 June 2023</b>	<b>967,352,106</b>	<b>4,322,344</b>	<b>38,082,999</b>	<b>10,417,042</b>	<b>13,633,160</b>	<b>2,142,037,843</b>	<b>18,600,844</b>	<b>18,786,801,374</b>
Balance as on 01 July, 2023	967,352,106	4,322,344	38,082,999	10,417,042	13,633,160	2,142,037,843	18,600,844	18,786,801,374
Prior year adjustment	-	-	-	-	-	-	-	-
Addition during the period	-	18,000	296,133	-	-	-	-	314,133
Adjustment	-	-	-	-	-	-	-	-
<b>Balance as on 31 December 2023</b>	<b>967,352,106</b>	<b>4,340,344</b>	<b>38,379,132</b>	<b>10,417,042</b>	<b>13,633,160</b>	<b>2,142,037,843</b>	<b>18,600,844</b>	<b>18,787,111,507</b>
<b>Accumulated Depreciation</b>								
Balance as on 01 July, 2022	-	2,482,258	20,426,666	5,078,334	10,570,788	550,482,565	9,190,557	2,548,041,751
Charged during the period	-	430,489	6,098,787	1,161,118	648,295	142,742,751	2,733,943	621,511,582
Adjustment	-	-	-	-	-	-	-	-
<b>Balance as on 30 June 2023</b>	<b>-</b>	<b>2,912,747</b>	<b>26,525,453</b>	<b>6,239,452</b>	<b>11,219,083</b>	<b>693,225,316</b>	<b>11,924,500</b>	<b>3,169,561,333</b>
Balance as on 01 July, 2023	-	2,912,747	26,525,453	6,239,452	11,219,083	693,225,316	11,924,500	3,169,561,333
Charged during the period	-	217,018	2,948,917	547,921	272,756	71,436,962	755,813	310,121,888
Adjustment	-	-	-	-	-	-	-	-
<b>Balance as on 31 December 2023</b>	<b>-</b>	<b>3,129,765</b>	<b>29,474,370</b>	<b>6,787,373</b>	<b>11,491,839</b>	<b>764,662,278</b>	<b>12,680,313</b>	<b>3,479,691,221</b>
<b>Written Down Value</b>								
As on June 30, 2023	967,352,106	1,409,597	11,557,546	4,177,590	2,414,077	1,448,812,527	6,676,344	15,617,241,041
As on Dec 31, 2023	967,352,106	1,210,579	8,904,762	3,629,669	2,141,321	1,377,375,565	5,920,531	15,307,421,286

Allocation of Depreciation:	For the half year ended Dec 31, 2023	For the year ended June 30, 2023
Cost of Sales	234,705,314	470,433,142
General & Administrative Expenses	75,423,574	151,081,440

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)

(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)

Total	310,128,888	621,514,582
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Baraka Patenga Power Limited and It's Subsidiary  
Schedule of Intangible Assets  
As at December 31, 2023

Particulars	Schedule-AA	
	Invenory Software 20%	Total
Amortization Rate		
Cost		
Balance as on 01 July 2022	-	-
Addition during the Period	371,000	371,000
Adjustment	-	-
Balance as on 30 June 2023	371,000	371,000
Balance as on 01 July 2023	-	-
Addition during the Period	371,000	371,000
Adjustment	-	-
Balance as on 30 Sep 2023	371,000	371,000
Accumulated Amortization		
Balance as on 01 July 2022	-	-
Charged during the period	74,200	74,200
Adjustment	-	-
Balance as on 30 June 2023	74,200	74,200
Balance as on 01 July 2023	-	-
Charged during the period	74,200	74,200
Adjustment	37,100	37,100
Balance as on 30 Sep 2023	111,300	111,300
Written Down Value		
As on June 30, 2023	296,800	296,800
As on Dec 31, 2023	259,700	259,700



## Baraka Patenga Power Limited and It's Subsidiary

Consolidated Schedule for Right of Use Assets

As at December 31, 2023

Schedule-AAA  
Amount in Taka

Particulars	Right of use assets - Vehicle	Right of use assets - Office Space	Right of use assets - Storage Tank	Total
<b>Rate of depreciation</b>	<b>20.00%</b>	<b>33.33%</b>	<b>33.33%</b>	
<b>Cost</b>				
Balance as on 01 July, 2022	16,871,850	24,856,732	88,239,672	129,968,254
Addition during the period	-	-	-	-
Adjustment	-	-	-	-
<b>Balance as on 30 June 2023</b>	<b>16,871,850</b>	<b>24,856,732</b>	<b>88,239,672</b>	<b>129,968,254</b>
Balance as on 01 July, 2023	16,871,850	24,856,732	88,239,672	129,968,254
Addition during the period	5,400,000	-	-	5,400,000
Adjustment	-	-	-	-
<b>Balance as on 31 December 2023</b>	<b>22,271,850</b>	<b>24,856,732</b>	<b>88,239,672</b>	<b>135,368,254</b>
<b>Accumulated depreciation</b>				
Balance as on 01 July, 2022	12,221,903	6,162,865	29,413,224	47,797,992
Charged during the period	3,374,370	6,870,435	29,413,224	39,658,029
Adjustment	-	-	-	-
<b>Balance as on 30 June 2023</b>	<b>15,596,273</b>	<b>13,033,300</b>	<b>58,826,448</b>	<b>87,456,021</b>
Balance as on 01 July, 2023	15,596,273	13,033,300	58,826,448	87,456,021
Charged during the period	1,755,290	3,435,217	14,706,613	19,897,120
Adjustment	-	-	-	-
<b>Balance as on 31 December 2023</b>	<b>17,351,563</b>	<b>16,468,517</b>	<b>73,533,061</b>	<b>107,353,141</b>
<b>Written down value</b>				
<b>As on June 30, 2023</b>	<b>1,275,577</b>	<b>11,823,432</b>	<b>29,413,224</b>	<b>42,512,233</b>
<b>As on Dec 31, 2023</b>	<b>4,920,287</b>	<b>8,388,215</b>	<b>14,706,611</b>	<b>28,015,113</b>
<b>Allocation of Depreciation:</b>	<b>For the half year ended Dec 31, 2023</b>	<b>For the year ended June 30, 2023</b>		
Cost of Sales	14,706,613	29,413,224		
General & Administrative Expenses	5,190,507	10,244,805		
<b>Total</b>	<b>19,897,120</b>	<b>39,658,029</b>		



**Baraka Patenga Power Limited**  
Statement of Financial Position (Un-Audited)  
As at December 31, 2023


Particulars	Notes	As on	As on
		DECEMBER 31, 2023	JUNE 30, 2023
		Amount (Tk.)	Amount (Tk.)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	04.00	3,104,554,626	3,177,893,447
Right-of-Use Assets	06.00	8,834,521	7,949,041
Investment in Subsidiary	08.00	1,613,600,000	1,601,400,000
<b>Total Non-Current Assets</b>		<b>4,726,989,147</b>	<b>4,787,242,488</b>
<b>Current Assets</b>			
Inventories	09.00	712,158,447	345,981,076
Investment in Marketable Securities	10.00	2,787,800	3,286,272
Advances, Deposits & Pre-payments	11.00	175,881,844	222,359,374
Accounts Receivables	12.00	1,399,638,896	1,451,202,860
Other Receivables	13.00	127,348,313	11,068,313
Short Term Investment	15.00	49,356,000	49,356,000
Cash & Cash Equivalents	16.00	11,860,241	161,906,364
<b>Total Current Assets</b>		<b>2,479,031,541</b>	<b>2,245,160,259</b>
<b>TOTAL ASSETS</b>		<b>7,206,020,688</b>	<b>7,032,402,747</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Share Capital	17.00	1,729,954,880	1,729,954,880
Share Premium	18.00	1,462,197,335	1,462,197,335
Fair Value Reserve	10.00	202,096	262,820
Retained Earnings		1,165,150,199	1,183,865,826
<b>Total Shareholders' Equity</b>		<b>4,357,504,510</b>	<b>4,376,280,861</b>
<b>Non-Current Liabilities</b>			
Term Loan-Non Current Maturity	21.00	887,803,112	1,095,977,099
Lease Liability-Non Current Maturity	22.00	2,994,563	-
Provision for Gratuity	23.00	10,232,262	10,232,262
<b>Total Non-Current Liabilities</b>		<b>901,029,937</b>	<b>1,106,209,361</b>
<b>Current Liabilities</b>			
Term Loan-Current Maturity	21.00	424,505,921	387,158,429
Lease Liability- Current Maturity	22.00	6,044,090	9,155,852
Other Financial Facility	24.00	569,903,582	471,689,488
Current Account with related parties (Payable)	25.00	718,271,825	557,968,754
Provision for Income Tax	26.00	125,976,914	102,512,293
Liabilities for Expenses	27.00	7,499,469	8,269,247
Accounts Payable	29.00	380,479	4,755,339
Unclaimed Dividend	30.00	8,402,501	8,399,407
Other Liabilities	31.00	86,501,460	3,716
<b>Total Current Liabilities</b>		<b>1,947,486,241</b>	<b>1,549,912,525</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>7,206,020,688</b>	<b>7,032,402,747</b>
<b>Net Assets Value Per Share (NAVPS)</b>	40.00	<b>25.19</b>	<b>25.30</b>

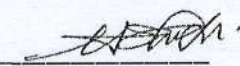
The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on January 29, 2024 and were signed on its behalf by:

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Director

Dated: Dhaka  
January 29, 2024

## Baraka Patenga Power Limited

### Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)


For the half year ended December 31, 2023

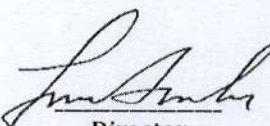
Particulars	Notes	Half Year Ended (06 Months)		2nd Qtr. Ended (03 months)	
		01 July 23	01 July 22	01 Oct. 23	01 Oct. 22
		to 31 Dec. 23	to 31 Dec. 22	to 31 Dec. 23	to 31 Dec. 22
		Amount (Tk)	Amount (Tk)		
Revenue	32.00	1,155,074,081	2,244,716,517	442,767,258	955,598,355
Cost of Revenue	33.00	(970,329,449)	(1,974,286,643)	(348,659,014)	(815,604,394)
<b>Gross Profit</b>		<b>184,744,632</b>	<b>270,429,874</b>	<b>94,108,244</b>	<b>139,993,961</b>
General & Administrative Expenses	34.00	(35,261,565)	(33,867,281)	(17,846,903)	(16,366,796)
<b>Operating Profit</b>		<b>149,483,067</b>	<b>236,562,593</b>	<b>76,261,341</b>	<b>123,627,165</b>
Other Income/(Loss)	35.00	79,103,836	48,745,535	121,090,111	183,715,574
Financial Expenses	36.00	(137,340,165)	(91,827,979)	(77,588,984)	(55,592,500)
<b>Profit before Tax</b>		<b>91,246,738</b>	<b>193,480,149</b>	<b>119,762,468</b>	<b>251,750,239</b>
Income Tax Expenses	38.00	(23,464,621)	(46,531,324)	(23,352,121)	(46,513,144)
Prior Year Income Tax		-	425,482	-	425,482
<b>Profit after Tax</b>		<b>67,782,117</b>	<b>147,374,307</b>	<b>96,410,347</b>	<b>205,662,577</b>
Other Comprehensive Income/(loss) from Investment in Marketable Securities	10.00	(60,724)	(1,035,625)	(179,791)	(1,180,520)
<b>Total Comprehensive Income for the period</b>		<b>67,721,393</b>	<b>146,338,682</b>	<b>96,230,556</b>	<b>204,482,057</b>
<b>Earnings per Share:</b>					
Basic Earnings Per Share (par value of Tk. 10 each)	39.00	<b>0.39</b>	<b>0.85</b>	<b>0.56</b>	<b>1.19</b>


The accounting policies and other notes form an integral part of these financial statements.

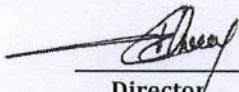
The financial statements were approved by the Board of directors on January 29, 2024 and were signed on its behalf by:

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Director

Dated: Dhaka  
January 29, 2024



## Baraka Patenga Power Limited

Statement of Changes in Equity (Un-Audited)  
For the half year ended December 31, 2023

Particulars	Share Capital	Share Premium	Fair Value	Amount in Taka	
				Retained	Total
Balance as on 01-07-2023	1,729,954,880	1,462,197,335	262,820	1,183,865,826	4,376,280,861
Increase/(Decrease) in Fair Value	-	-	(60,724)	-	(60,724)
Payment of Cash Dividend @ 5% for the year 2022-2023	-	-	-	(86,497,744)	(86,497,744)
Net Profit/(Loss) during the period	-	-	-	67,782,117	67,782,117
<b>Balance as on 31-12-2023</b>	<b>1,729,954,880</b>	<b>1,462,197,335</b>	<b>202,096</b>	<b>1,165,150,199</b>	<b>4,357,504,510</b>

Particulars	Share Capital	Share Premium	Fair Value	Amount in Taka	
				Retained	Total
Balance as on 01-07-2022	1,729,954,880	1,462,197,335	(60,873)	1,235,385,626	4,427,476,968
Increase/(Decrease) in Fair Value	-	-	(1,035,625)	-	(1,035,625)
Payment of Cash Dividend @ 10%	-	-	-	(172,995,488)	(172,995,488)
Net Profit/(Loss) during the period	-	-	-	147,374,307	147,374,307
<b>Balance as on 31-12-2022</b>	<b>1,729,954,880</b>	<b>1,462,197,335</b>	<b>(1,096,498)</b>	<b>1,209,764,445</b>	<b>4,400,820,162</b>
Net Profit/(Loss) during the period	-	-	-	(25,898,619)	(25,898,619)
Increase/(Decrease) in Fair Value	-	-	1,359,318	-	1,359,318
<b>Balance as on 30-06-2023</b>	<b>1,729,954,880</b>	<b>1,462,197,335</b>	<b>262,820</b>	<b>1,183,865,826</b>	<b>4,376,280,861</b>


The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on January 29, 2024 and were signed on its behalf by:

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Director

Dated: Dhaka  
January 29, 2024

**Baraka Patenga Power Limited**  
Statement of Cash Flows (Un-Audited)  
For the half year ended December 31, 2023

Particulars	Notes	Half Year Ended (06 Months)		2nd Qtr. Ended (03 months)	
		01 July 23 to 31 Dec. 23	01 July 22 to 31 Dec. 22	01 Oct. 23 to 31 Dec. 23	01 Oct. 22 to 31 Dec. 22
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
<b>Cash Flow from Operating Activities:</b>					
Cash Receipts from Customer		1,206,638,045	1,918,643,035	349,929,022	965,413,289
Cash Receipts from Others		480,606	4,405	480,606	4,405
Cash Paid to Suppliers		(1,025,506,237)	(1,712,821,106)	(200,797,390)	(1,244,066,877)
Cash Paid to Others		(47,506,629)	(43,649,008)	(26,681,414)	(22,328,194)
Change in Foreign Exchange Transactions		(4,333,975)	(22,815,858)	10,266,421	(19,722,165)
<b>Cash Generated from operating Activities</b>		<b>129,771,810</b>	<b>139,361,468</b>	<b>133,197,245</b>	<b>(320,699,542)</b>
Income Tax Paid		(76,792)	(21,706,926)	(96,121)	(21,706,926)
Financial Expenses		(160,790,860)	(113,409,137)	(82,537,502)	(64,601,801)
<b>Net Cash from Operating Activities</b>		<b>(31,095,842)</b>	<b>4,245,405</b>	<b>50,563,622</b>	<b>(407,008,269)</b>
<b>Cash Flow from Investing Activities:</b>					
Acquisition of PPE		(1,437,568)	(3,985,199)	-	(1,657,059)
Investment in Marketable Securities		564,705	(3,609,177)	(16,859)	(708,788)
Fixed Deposit Receipt (FDR)		-	-	-	-
Dividend Received		-	108,528,000	-	108,528,000
Investment in Subsidiary Company		(12,200,000)	(10,200,000)	-	-
<b>Net Cash Provided by / (Used in) Investing Activities</b>		<b>(13,072,863)</b>	<b>90,733,624</b>	<b>(16,859)</b>	<b>106,162,153</b>
<b>Cash Flow from Financing Activities:</b>					
Term Loan Repayment		(184,454,095)	(253,119,667)	(84,186,013)	(94,665,539)
Lease Liability Repayment		(305,491)	-	(184,829)	-
Dividend Paid		3,094	(71,136)	(7,058)	(34,248)
Current Account With Related Parties		183,269,397	761,279,702	186,178,637	866,798,819
Short term Loan		(104,390,323)	(49,478,025)	(150,837,243)	78,289,038
Issue of Share Capital		-	-	-	-
<b>Net Cash Used in Financing Activities</b>		<b>(105,877,418)</b>	<b>458,610,874</b>	<b>(49,036,506)</b>	<b>850,388,070</b>
<b>Net Cash Inflow/(Outflow) for the period</b>		<b>(150,046,123)</b>	<b>553,589,903</b>	<b>1,510,257</b>	<b>549,541,954</b>
<b>Opening Cash &amp; Cash Equivalents</b>		<b>161,906,364</b>	<b>30,701,907</b>	<b>10,349,984</b>	<b>34,749,856</b>
<b>Closing Cash &amp; Cash Equivalents</b>		<b>11,860,241</b>	<b>584,291,810</b>	<b>11,860,241</b>	<b>584,291,810</b>
<b>The above balance consists of the followings:</b>					
Cash in Hand		822,621	1,546,094	822,621	1,546,094
Cash at Bank		11,022,276	582,713,299	11,022,276	582,713,299
Cash available on BO A/C at period end		15,344	32,417	15,344	32,417
<b>Total</b>		<b>11,860,241</b>	<b>584,291,810</b>	<b>11,860,241</b>	<b>584,291,810</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	42.00	<b>(0.18)</b>	<b>0.02</b>	<b>0.29</b>	<b>(2.35)</b>


The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on January 29, 2024 and were signed on its behalf by:

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Director

Dated: Dhaka  
January 29, 2024



# Baraka Patenga Power Limited

Schedule for Property, Plant & Equipment

As at December 31, 2023

Schedule-B  
Amount in Taka

Particulars	Freehold Assets								Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	
<b>Rate of Depreciation</b>	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%	
<b>Cost</b>									
Balance as on 01 July, 2022	128,726,380	2,342,784	7,521,681	5,068,665	7,592,603	444,257,981	11,042,719	3,856,305,536	4,472,858,349
Addition during the period	-	89,453	1,304,735	-	-	2,622,131	-	7,393,663	11,409,982
Adjustment	-	-	-	-	-	-	-	-	-
<b>Balance as on 30 June 2023</b>	<b>128,726,380</b>	<b>2,432,237</b>	<b>8,826,416</b>	<b>5,068,665</b>	<b>7,592,603</b>	<b>446,880,112</b>	<b>11,042,719</b>	<b>3,873,699,199</b>	<b>4,484,268,331</b>
Balance as on 01 July, 2023	128,726,380	2,432,237	8,826,416	5,068,665	7,592,603	446,880,112	11,042,719	3,873,699,199	4,484,268,331
Addition during the period	-	18,000	107,218	-	-	-	-	-	125,218
Adjustment	-	-	-	-	-	-	-	-	-
<b>Balance as on 31 December 2023</b>	<b>128,726,380</b>	<b>2,450,237</b>	<b>8,933,634</b>	<b>5,068,665</b>	<b>7,592,603</b>	<b>446,880,112</b>	<b>11,042,719</b>	<b>3,873,699,199</b>	<b>4,484,393,549</b>
<b>Accumulated Depreciation</b>									
Balance as on 01 July, 2022	-	1,906,113	6,817,858	4,618,665	7,592,603	227,840,281	9,190,557	900,046,648	1,158,012,725
Charged during the period	-	241,478	353,294	100,000	-	29,675,731	1,852,162	116,139,494	148,362,159
Adjustment	-	-	-	-	-	-	-	-	-
<b>Balance as on 30 June 2023</b>	<b>-</b>	<b>2,147,591</b>	<b>7,171,152</b>	<b>4,718,665</b>	<b>7,592,603</b>	<b>257,516,012</b>	<b>11,042,719</b>	<b>1,016,186,142</b>	<b>1,306,374,884</b>
Balance as on 01 July, 2023	-	2,147,591	7,171,152	4,718,665	7,592,603	257,516,012	11,042,719	1,016,186,142	1,306,374,884
Charged during the period	-	122,513	218,426	50,000	-	14,903,452	-	58,169,648	73,464,039
Adjustment	-	-	-	-	-	-	-	-	-
<b>Balance as on 31 December 2023</b>	<b>-</b>	<b>2,270,104</b>	<b>7,389,578</b>	<b>4,768,665</b>	<b>7,592,603</b>	<b>272,419,464</b>	<b>11,042,719</b>	<b>1,074,355,790</b>	<b>1,379,838,923</b>
<b>Written Down Value</b>									
As on June 30, 2023	128,726,380	284,646	1,655,264	350,000	-	189,364,100	-	2,857,513,057	3,177,893,447
As on Dec 31, 2023	128,726,380	180,133	1,544,056	300,000	-	174,460,648	-	2,799,343,409	3,104,554,626

Allocation of Depreciation:		For the half year ended Dec 31, 2023	For the year ended June 30, 2023
Cost of Sales		58,169,648	117,991,556
General & Administrative Expenses		15,294,391	30,370,503
<b>Total</b>		<b>73,464,039</b>	<b>148,362,159</b>

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)  
(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)

## Baraka Patenga Power Limited

### Schedule for Right of Use Assets

As at December 31, 2023

Schedule-05  
Amount in Taka

Particulars	Right of use assets- Storage Tank	Right of use assets- Office Space	Right of use assets- Motor Vehicle	Total
Rate of Depreciation	33.33%	33.33%	20.00%	

#### Cost

Balance as on 01 July, 2022	16,646,398	7,200,721	-	23,847,119
Addition during the period	-	-	-	-
Adjustment	-	-	-	-
<b>Balance as on 30 June 2023</b>	<b>16,646,398</b>	<b>7,200,721</b>	<b>-</b>	<b>23,847,119</b>
Balance as on 01 July, 2023	16,646,398	7,200,721	-	23,847,119
Addition during the period	-	-	5,400,000	5,400,000
Adjustment	-	-	-	-
<b>Balance as on 31 December 2023</b>	<b>16,646,398</b>	<b>7,200,721</b>	<b>5,400,000</b>	<b>29,247,119</b>

#### Accumulated Depreciation

Balance as on 01 July, 2022	5,548,799	2,400,240	-	7,949,039
Charged during the period	5,548,799	2,400,240	-	7,949,039
Adjustment	-	-	-	-
<b>Balance as on 30 June 2023</b>	<b>11,097,598</b>	<b>4,800,480</b>	<b>-</b>	<b>15,898,078</b>
Balance as on 01 July, 2023	11,097,598	4,800,480	-	15,898,078
Charged during the period	2,774,400	1,200,120	540,000	4,514,520
Adjustment	-	-	-	-
<b>Balance as on 31 December 2023</b>	<b>13,871,998</b>	<b>6,000,600</b>	<b>540,000</b>	<b>20,412,598</b>

#### Written Down Value

As on June 30, 2023	5,548,800	2,400,241	-	7,949,041
As on Dec 31, 2023	2,774,400	1,200,121	4,860,000	8,834,521

Allocation of Depreciation:	For the half year ended Dec 31, 2023	For the year ended June 30, 2023
Cost of Sales	2,774,400	5,548,799
General & Administrative Expenses	1,740,120	2,400,240
<b>Total</b>	<b>4,514,520</b>	<b>7,949,039</b>



## Baraka Patenga Power Limited

Notes to the Financial Statements  
as on and for the half year ended December 31, 2023

### 1.00 Reporting Entity:

#### 1.01 Background of the Company:

Baraka Patenga Power Limited (hereinafter referred to as the Company) was incorporated in Bangladesh on June 07, 2011 as a Private Limited Company and converted as a Public Limited Company under the Companies Act, 1994 on April 28, 2014 having its registered office at Khairun Bhaban (6th floor), Mirbostola, Sylhet.

#### 1.02 Nature of the Business:

The principal activity of the Company is to set up power plants for generation and supply of electricity for term of 15 year from the commercial operation date. The plant having capacity of 50 MW located at Patenga, Chittagong started its commercial operation on May 04, 2014.

The Plant has been implemented by using 08 nos. of brand new Rolls Royce Engine having capacity of 6.984 MW each with total capacity of 55.872 MW of the plant. In addition, a co-generation secondary power plant with capacity of 3.20 MW has been installed and started its commercial operation on April 10, 2015. The STG plant runs by heat recovery from 08 nos. of Rolls Royce gensets exhaust gas without burning any fuel and reduces the fuel cost by 6.40 % annually. For the first time in power sector in Bangladesh, a Desulfurization plant has been introduced to the project to reduce sulfur emission at an acceptable low level.

#### 1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a Company policy that emphasizes environment preservation. BPPL work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term corporate sustainability.

### 2.00 Basis of Preparation and Presentation of the Financial Statements:

#### 2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable internationally.

The following International Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statement of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting period
IAS - 12	Income Taxes
IAS - 16	Property, Plant & Equipment
IAS - 19	Employee Benefits
IAS - 21	The Effects of change in foreign exchange rates
IAS - 23	Borrowing Costs
IAS - 24	Related Party Disclosures
IAS - 28	Investments in Associates and Joint Ventures
IAS - 32	Financial Instruments : Presentation
IAS - 33	Earnings Per Share
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
IAS - 38	Intangible Assets
IFRS - 3	Business Combination
IFRS - 7	Financial Instruments : Disclosures
IFRS - 9	Financial Instruments
IFRS - 10	Consolidated Financial Statements
IFRS - 12	Disclosures of Interests in Other Entities
IFRS - 13	Fair Value Measurement
IFRS - 15	Revenue from Contracts with Customers
IFRS - 16	Leases

#### 2.02 Other regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Act, 2023

Income Tax Rules, 2023



Value Added Tax & Supplementary Duty Act, 2012  
Value Added Tax & Supplementary Duty Rules, 2016  
Bangladesh Labor Act, 2006 (Amended in 2013)  
Securities and Exchange Ordinance, 1969  
Securities and Exchange Rules, 1987

**2.03 Date of Authorization:**

The Board of Directors authorized the financial statements for issue on January 29, 2024.

**2.04 Reporting Period:**

The financial period of the Company is from July 01, 2023 to December 31, 2023.

**2.05 Accrual Basis of Accounting**

These financial statements have been prepared under the accrual basis of accounting.

**2.06 Basis of Measurement:**

All the elements of financial statements have been measured on "Historical Cost" basis which is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Financial Reporting Standards (IFRS).

**2.07 Responsibility for Preparation and Presentation of Financial Statements:**

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

**2.08 Use of Estimates and Judgment:**

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 4.00: Property, Plant & Equipment (considering useful life of assets);  
Note 9.00: Inventories;  
Note 10.00: Investment in Marketable Securities;  
Note 12.00: Accounts Receivable;  
Note 26.00: Provision for Income Tax;  
Note 27.00: Liabilities for expenses.

**2.09 Functional and Presentational Currency and Level of Precision:**

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

**2.10 Principal Accounting Policies:**

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of the financial statements. Financial statements have been prepared and presented in compliance with IAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS-1.

**3.00 Significant Accounting Policies:**

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

**3.01 Basis of Consolidation and Separate Financial Statements:**



The Company has complied with IFRS 10 & IAS 28 in preparing consolidated financial statements and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Controls exist when Baraka Patenga Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by Baraka Patenga Power Limited.

**Subsidiaries:**

Name of Subsidiary	Date of Acquisition	Controlling interest	Non-controlling interest	Reason for business combination	Qualitative description
Karnaphuli Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	27 April 2017	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Karnaphuli Power Limited (KPL). Before obtaining control, BPPL held 48.57% of shares of KPL and in FY 2016-17 BPPL's holding stood at 51%. Accordingly, KPL become the subsidiary of BPPL which resulted in business combination.  Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Shikalbaha Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	13 December 2017 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Shikalbaha Power Limited (BSPL) holding 51% shares upon its incorporation. Thus, BSPL is the subsidiary of BPPL from inception which resulted in business combination.  Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree and obtain benefits form its business activities.	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Securities Limited <i>(The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities etc.)</i>	11 March 2021 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Securities Limited (BSL) holding 51% shares upon its incorporation. Thus, BSL is the subsidiary of BPPL from inception which resulted in business combination.	Diversified business nature of BSL gives BPPL to explore optimum business goal.

**3.02 Property, Plant and Equipment:**

**a. Recognition and Measurement:**

In compliance with IAS-16, Property, Plant & Equipment items of property, plant and equipment (PPE), excluding land, are initially measured at cost and disclosed as cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and adding any costs directly attributable to bringing the assets to the location and condition necessary for these to be capable of operating in the intended manner.

**b. Capitalization of Borrowing Cost:**



Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

**c. Subsequent Costs:**

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining on PPE is recognized in the Statement Of Profit or Loss and Other Comprehensive Income as incurred.

**d. Depreciation:**

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE for the current period for the Company and its subsidiaries as follows:

Name of the Assets	As on December 31, 2023
Land & Land development	-
Furniture & Fixtures	10%
Office & Electrical Equipment	20%
Office Decoration	20%
Motor Vehicles	20%
Building & Civil Construction	6.67%
Maintenance Equipment	20%
Motor Vehicle-Lease (Right of Use Assets)	20%
Plant & Machineries	3%
Right of Use Assets-HFO Tank	33.33%
Right of Use Assets-Office Space	33.33%

**e. Retirements and Disposals:**

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

**f. Impairment:**

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

**g. Leased Assets:**

Changes to the company's accounting policies have been made as required, in accordance with the transitional provisions in the respective IFRS 16 Lease.

IFRS 16 supersedes IAS 17 *Leases*. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to recognise most leases on the balance sheet.

The Group adopted IFRS 16 using the modified retrospective method of adoption with the date of initial application of 1 January 2019. Under this method, the standard is applied retrospectively with the cumulative effect of initially applying the standard recognised at the date of initial application. The company elected to use the transition practical expedient to not reassess whether a contract is, or contains a lease at 1 January 2019. Instead, the company applied the standard only to contracts that were previously identified as leases applying IAS 17 at the date of initial application.

The IFRS 16 requires to recognise the present value of minimum lease payment under the lease agreement as asset and Liability namely "Right to Use of Asset" and "Lease Liability" respectively.

**h. Recognition and Measurement:**

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.



**i Depreciation:**

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

**3.03 Financial Instruments:**

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement Of Profit or Loss and Other Comprehensive Income.

**3.04 Advances, Deposits & Pre-payments**

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

**3.05 Cash & Cash Equivalents:**

For the purpose of Financial position and Cash Flow Statements, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flow", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

**3.06 Statement of Cash Flows:**

Statement of Cash Flow is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

**3.07 Accounts Receivables:**

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

**3.08 Inventories:**

Inventories consisting of HFO, lube oil, diesel, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

**3.09 Provisions:**

A provision is recognized on the balance sheet date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

**3.10 Employee Benefits:**

**a. Defined benefit plan (gratuity)**

The Company, for its present eligible permanent employees, operates a gratuity scheme. On 1st July, 2020 National Board of Revenue has approved the Baraka Patenga Power Limited Employees' Gratuity Fund. Every confirmed employees having minimum 05 (five) years of service with the company will be eligible for membership for gratuity benefit. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

**b. Defined contribution plan (provident fund)**

The Company contributes to a registered provident fund scheme (defined contribution plan) for employees of the Company eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 7.5% of their basic salary to the provident fund and the Company also makes equal contribution. The fund is recognized by the National Board of revenue.

**c. Workers' profit participation fund**

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry. Initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that, the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out.



**d. Employees' Life Insurance**

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

**e. Employees' Car Loan**

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

**f. Leave Encashment**

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

**3.11 Foreign Currency Translation:**

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement Of Profit or Loss and Other Comprehensive Income.

**3.12 Revenue Recognition:**

Revenue is initially recognized in the Statement Of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of BPPL personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

**3.13 Financial Expenses:**

Financial expenses comprises interest expenses on loan. All borrowing costs are recognized in the Statement Of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

**3.14 Income Tax:**

**a. Current Tax:**

No provision for Income Tax on revenue is required to be recognized as the Company has received exemption from all of its taxes from Government of Bangladesh under Private Sector Power Generation Policy & SRO # 211 dated July 01, 2013 for a period of 15 years from starts of its commercial operation date.

Income tax on other income & financial income has recognized using tax rates enacted or substantively enacted at the reporting date. The tax rates used for reporting periods are:

Income Year	Tax Rates		
	Other Income	Capital Gain	Dividend Income
2022-2023	As per Section 82C	10% & 15%	20%
2023-2024	As per Section 82C	10% & 15%	20%

Detail calculation of current tax is given in Annexure-1

**b. Deferred Tax:**

As the Company is exempted from tax, there is no deferred tax is recognized in reporting period on temporary difference is accrued between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose.

**3.15 Earnings per Share:**

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

**a. Basic Earnings per Share:**

Basic earnings per share is calculated by dividing the total comprehensive income attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the reported period.

**b. Weighted average number of ordinary shares outstanding during the year:**

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

**c. Diluted Earnings Per Share:**



A there were no potential ordinary shares issued by the Company, so no dilution is taken into effect.

**3.16 Contingencies:**

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

**3.17 Impairment:**

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that is impaired. As on December 31, 2023 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

**3.18 Segment Reporting:**

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

**3.19 Off Setting:**

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- \* Each of the two parties owes the other determinable amounts;
- \* The entity has the right to set off against the amount owed by other party;
- \* The entity intends to offset;
- \* The right of setoff is legally enforceable.

**3.20 Components of the Financial Statements:**

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- \* Statement of Financial Position as on December 31, 2023;
- \* Statement of Profit or Loss and Other Comprehensive Income for the period ended December 31, 2023;
- \* Statement of Changes in Equity for the period ended December 31, 2023;
- \* Statement of Cash Flows for the period ended December 31, 2023; and
- \* Accounting Policies and Explanatory Notes.

**3.21 Events after Reporting Period:**

Events after reporting period that provide additional information about the Company's position at the balance sheet date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off balance sheet items.

**3.22 Going Concern:**

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

**3.23 Related Party Disclosure:**

As per International Accounting Standard (IAS -24) the parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

**3.25 Basis of Preparation of the Interim Financial Statements:**

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2023 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

	As on December 31, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
<b>04.00 Property, Plant &amp; Equipment: Tk. 3,104,554,626</b>		
<u>Cost</u>		
Opening Balance	4,484,268,331	4,472,858,349
Add: Addition during the period	125,218	11,409,982
	4,484,393,549	4,484,268,331
Less: Adjustment during the period	-	-
<b>Closing Balance of Cost</b>	<b>4,484,393,549</b>	<b>4,484,268,331</b>
<u>Accumulated Depreciation</u>		
Opening Balance	1,306,374,884	1,158,012,725
Add: Charged during the period	73,464,039	148,362,159
	1,379,838,923	1,306,374,884
Less: Adjustment during the period	-	-
<b>Closing Balance of Depreciation</b>	<b>1,379,838,923</b>	<b>1,306,374,884</b>
<b>Written Down Value</b>	<b>3,104,554,626</b>	<b>3,177,893,447</b>
<b>04.01</b> Details of Property, Plant & Equipment is stated in "Schedule - B".		
<b>04.02</b> Hypothecation of above PPE on first ranking pari passu basis creating present and future charge with the RJSC against the Term Loan that sanctioned by the United Commercial Bank Limited & Trust Bank Limited.		
<b>04.A Consolidated Property, Plant &amp; Equipment: Tk. 15,253,205,403</b>		
Baraka Patenga Power Limited	3,104,554,626	3,177,893,447
Baraka Shikhalbaha Power Limited	6,122,184,544	6,239,964,337
Karnaphuli Power Limited	6,073,492,806	6,191,279,609
Baraka Securities Limited	7,193,310	8,102,648
	15,307,425,286	15,617,240,041
Inter Company Adjustment	54,219,883	54,219,883
<b>Total</b>	<b>15,253,205,403</b>	<b>15,563,020,158</b>
Details of Consolidated Property, Plant & Equipment is stated in "Schedule - A".		
<b>05.A Consolidated Intangible Assets: Tk. 259,700</b>		
Baraka Patenga Power Limited	-	-
Baraka Shikhalbaha Power Limited	-	-
Karnaphuli Power Limited	259,700	296,800
Baraka Securities Limited	-	-
	259,700	296,800
Inter Company Adjustment	-	-
<b>Total</b>	<b>259,700</b>	<b>296,800</b>
Details of Consolidated Right of Use Assets is stated in "Schedule - AA".		
<b>06.00 Right-of-Use Assets: Tk. 8,834,521</b>		
<u>Cost</u>		
Opening Balance	23,847,119	23,847,119
Add: Addition during the period	5,400,000	-
	29,247,119	23,847,119
Less: Adjustment during the period	-	-
<b>Closing Balance of Cost</b>	<b>29,247,119</b>	<b>23,847,119</b>
<u>Accumulated Amortization</u>		
Opening Balance	15,898,078	7,949,039
Add: Charged during the period	4,514,520	7,949,039
	20,412,598	15,898,078
Less: Adjustment during the period	-	-
<b>Closing Balance of Amortization</b>	<b>20,412,598</b>	<b>15,898,078</b>
<b>Written Down Value</b>	<b>8,834,521</b>	<b>7,949,041</b>
<b>6.01</b> Details of Right-of-Use Assets is stated in "Schedule - BB".		
<b>06.A Consolidated Right-of-Use Assets: Tk. 28,015,113</b>		
Baraka Patenga Power Limited	8,834,521	7,949,041
Baraka Shikhalbaha Power Limited	6,379,471	12,758,943
Karnaphuli Power Limited	6,786,769	14,728,541
Baraka Securities Limited	6,014,352	7,075,708
	28,015,113	42,512,233
Inter Company Adjustment	-	-
<b>Total</b>	<b>28,015,113</b>	<b>42,512,233</b>
Details of Consolidated Right of Use Assets is stated in "Schedule - AA".		



	As on December 31, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
<b>06.00 Consolidated Capital Work-in-Progress (WIP): Tk. 84,111,748</b>		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	75,304,971	57,600,369
Karnaphuli Power Limited	8,806,777	8,806,777
Baraka Securities Limited	-	-
<b>Total</b>	<b>84,111,748</b>	<b>66,407,146</b>
<b>07.00 Goodwill on Acquisition of Karnaphuli Power Limited: Tk. 1,768,182</b>		
Cost of Acquisition	535,500	535,500
Add: Share of Net Assets Acquired (Note: 07.01)	1,232,682	1,232,682
<b>Goodwill on Acquisition of Subsidiary</b>	<b>1,768,182</b>	<b>1,768,182</b>
<b>07.01 Share of Net Assets Acquired : TK.-1,232,682</b>		
Share Capital	1,050,000	1,050,000
Retained Earnings Brought Forward	(2,239,736)	(2,239,736)
Pre-acquisition Profit/(loss)	(1,227,288)	(1,227,288)
<b>Net Assets</b>	<b>(2,417,024)</b>	<b>(2,417,024)</b>
<b>Holding Company Portion (51%)</b>	<b>(1,232,682)</b>	<b>(1,232,682)</b>
<b>08.00 Investment in Subsidiary: Tk. 1,613,600,000</b>		
Karnaphuli Power Limited (KPL)	775,200,000	775,200,000
Baraka Shikalbaha Power Limited (BSPL)	775,200,000	775,200,000
Baraka Securities Limited (BSL)	63,200,000	51,000,000
<b>Total</b>	<b>1,613,600,000</b>	<b>1,601,400,000</b>
<b>08.01 Karnaphuli Power Limited, being held 51% equity share &amp; management control by Baraka Patenga Power Limited with effect from April 27, 2017, incorporated as Private Company limited by shares on November 17, 2014, converted as public Company on December 12, 2018 with the prime objective to implement power plants for generating &amp; supplying electricity.</b>		
Karnaphuli Power Limited, has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on February 4, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo dated August 8, 2017 of BPDB for implementing HFO fired IPP power plant having capacity of 110 MW on Build, Own, Operate (BOO) basis at Shikalbaha, Chittagong for a term of 15 years from the commercial operation date (COD).		
KPL achieved its Commercial Operation on 20 August 2019.		
<b>08.02 Baraka Shikalbaha Power Limited, being held 51% equity share &amp; management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 13 December 2017), as Private Company limited by shares on December 13, 2017, converted as public company on December 12, 2018 with the prime objective to implement power plants for generating &amp; supplying electricity.</b>		
Baraka Shikalbaha Power Limited has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on August 19, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo 27.11.0000.101.14.021.18-869 dated 28-02-2018 for implementing HFO fired IPP power plant having capacity of 105 MW on BOO (Build, Own, Operate) basis at Shikalbaha, Chittagong for term of 15 years from the commercial operation date (COD).		
BSPL achieved its Commercial Operation on 24 May 2019.		
<b>8.03 Baraka Securities Limited, being held 51% equity share &amp; management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 11 March 2021), as Private Company Limited. The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities, commercial papers, bonds, debentures, debentures stocks.</b>		
<b>09.00 Inventories: Tk. 712,158,447</b>		
Opening Balance	345,981,076	666,971,491
Add: Purchase during the period	1,237,046,205	2,670,258,202
	1,583,027,281	3,337,229,693
Less: Consumption during the period	870,868,834	2,991,248,617
<b>Closing Balance (Note: 09.01)</b>	<b>712,158,447</b>	<b>345,981,076</b>
Prior-year's adjustment on closing stock	-	-
<b>Closing Balance</b>	<b>712,158,447</b>	<b>345,981,076</b>

		As on December 31, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)		
<b>09.01 Closing Balance of Inventories: Tk. 712,158,447</b>					
HFO	4,959,548 Ltr	464,461,693	111,223,446		
Diesel	10,449 Ltr	1,101,638	1,051,137		
Spare Parts	56,687 Nos.	234,806,520	219,382,202		
Lube Oil	30,036 Ltr	11,203,706	14,023,621		
Other Lubricants & Chemical	1970 Ltr/kg	584,890	300,670		
	<b>Total</b>	<b>712,158,447</b>	<b>345,981,076</b>		
<b>09.A Consolidated Inventories: Tk. 2,645,710,257</b>					
Baraka Patenga Power Limited		712,158,447	345,981,076		
Baraka Shikalbaha Power Limited		844,756,344	1,048,977,327		
Karnaphuli Power Limited		1,088,795,466	676,351,370		
Baraka Securities Limited					
	<b>Total</b>	<b>2,645,710,257</b>	<b>2,071,309,773</b>		
<b>10.00 Investment in Marketable Securities: Tk. 2,787,800</b>					
<b>Cost</b>					
Opening Balance		3,286,272	1,320,100		
Addition during the period		-	2,499,000		
Withdrawal during the period		(550,000)	(1,500,000)		
Purchase/(Sale) of Marketable Securities during the period		(14,705)	1,141,955		
	<b>Closing Balance (A)</b>	<b>2,721,567</b>	<b>3,461,055</b>		
<b>Gain/(loss)</b>					
Realized Gain/(loss)		127,412	(498,001)		
Realized BO Charges		(455)	(475)		
Change in Fair Value of Marketable Securities		(60,724)	323,693		
	<b>Closing Balance (B)</b>	<b>66,233</b>	<b>(174,783)</b>		
	<b>Fair Value of Marketable Securities (A-B)</b>	<b>2,787,800</b>	<b>3,286,272</b>		
Details of Current Investment:					
Investment Sector	No. of Shares	Market Price	Cost Price	Market value as on 31-12-2023	Change in Fair Value as on 31-12-2023
Mutual Fund	86,000	32.30	2,575,704	2,777,800	202,096
IPO Application			10,000	10,000	-
			<b>Total</b>	<b>2,585,704</b>	<b>202,096</b>
<b>10.A Consolidated Investment in Capital Market: Tk. 157,254,108</b>					
Baraka Patenga Power Limited			2,787,800	3,286,272	
Baraka Shikalbaha Power Limited			104,672,500	105,399,867	
Karnaphuli Power Limited			3,175,100	3,297,496	
Baraka Securities Limited			46,618,708	27,954,523	
			<b>Total</b>	<b>157,254,108</b>	<b>139,938,158</b>
<b>11.00 Advances, Deposits &amp; Pre-payments: Tk. 175,881,844</b>					
<b>Advances:</b>					
Advance for Other Expenses (Note: 11.01)			40,000	40,000	
Advance Income Tax (Note: 11.02)			103,626,271	103,549,479	
Advance against PPE & Inventory (Note: 11.03)			16,838,790	59,484,887	
Advance to Employees			-	100,000	
Employee's Car Loan (accounted for as per IFRS-9)			2,372,686	2,677,854	
Advance to IPDC (Term Loan)			5,435,605	5,435,605	
			<b>Sub-Total</b>	<b>128,313,352</b>	<b>171,287,825</b>
<b>Deposits:</b>					
Security Deposit for Utility Connection			625,960	625,960	
Deposits against Storage Tank Rent			4,196,785	4,196,785	
Bank Guarantee Margin (in Cash)			40,226,444	40,226,444	
			<b>Sub-Total</b>	<b>45,049,189</b>	<b>45,049,189</b>
<b>Prepayments:</b>					
Prepayment for Office Rent			234,700	234,700	
Prepayment against Insurance Premium (Note: 11.04)			2,284,603	5,787,660	
			<b>Sub-Total</b>	<b>2,519,303</b>	<b>6,022,360</b>
			<b>Grand-Total</b>	<b>175,881,844</b>	<b>222,359,374</b>



	As on December 31, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
<b>11.01 Advance for Other Expenses: Tk. 40,000</b>		
Rest House Expenses	40,000	40,000
<b>Total</b>	<b>40,000</b>	<b>40,000</b>
<b>11.02 Advance Income Tax: Tk. 103,626,271</b>		
Opening Balance	103,549,479	58,595,091
Addition during the period	208,621	47,758,024
	<b>103,758,100</b>	<b>106,353,115</b>
Adjustment during the period	(131,829)	(2,803,636)
<b>Closing Balance</b>	<b>103,626,271</b>	<b>103,549,479</b>
Prior-year's adjustment	-	-
<b>Closing Balance</b>	<b>103,626,271</b>	<b>103,549,479</b>
<b>11.03 Advance against PPE &amp; Inventory: Tk. 16,838,790</b>		
Spare Parts & Lubricants	10,788,965	54,977,884
Material in transit and LC Charges	3,324,825	1,782,003
Land	2,725,000	2,725,000
<b>Total</b>	<b>16,838,790</b>	<b>59,484,887</b>
<b>11.04 Insurance premium amounting Tk. 69,49,000 has been paid for the operational coverage from the year May' 2023 to April' 2024 out of which premium for the period from July 2023 to December 2023 has charged to statement of profit or loss and other comprehensive income.</b>		
<b>11.A Consolidated Advances, Deposits &amp; Pre-payments: Tk. 941,652,040</b>		
Baraka Patenga Power Limited	175,881,844	222,359,374
Baraka Shikalbaha Power Limited	644,731,630	579,939,808
Karnaphuli Power Limited	76,887,811	77,385,469
Baraka Securities Limited	44,150,755	42,926,716
	<b>941,652,040</b>	<b>922,611,367</b>
Less: Inter Company Adjustment	-	-
<b>Total</b>	<b>941,652,040</b>	<b>922,611,367</b>
<b>12.00 Accounts Receivables: Tk. 1,399,638,896</b>		
Bangladesh Power Development Board (BPDB)	1,399,638,896	1,451,202,860
<b>Total</b>	<b>1,399,638,896</b>	<b>1,451,202,860</b>
<b>Aging Schedule of Accounts Receivables:</b>		
<u>Duration</u>		
Invoiced 0-30 days	141,688,676	280,757,079
Invoiced 31-60 days	132,181,295	218,939,429
Invoiced 61-90 days	168,897,287	161,687,480
Invoiced 91-180 days	712,306,823	742,705,932
Invoiced 181-365 days	197,451,875	26,450,959
Invoiced over 365 days	47,112,940	20,661,981
<b>Total</b>	<b>1,399,638,896</b>	<b>1,451,202,860</b>
<b>Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:</b>		
Debts exceeding 06 months	244,564,815	47,112,940
Other debts less provision	1,155,074,081	1,404,089,920
	<b>1,399,638,896</b>	<b>1,451,202,860</b>
Debts considered good and secured	1,399,638,896	1,451,202,860
Debts considered good without debtors personal security	-	-
Debts considered doubtful or bad	-	-
Debts due from companies same management	-	-
Maximum debt due by director or officers at any time	-	-
	<b>1,399,638,896</b>	<b>1,451,202,860</b>
<b>12.A Consolidated Accounts Receivables: Tk. 9,529,286,933</b>		
Baraka Patenga Power Limited	1,399,638,896	1,451,202,860
Baraka Shikalbaha Power Limited	3,180,331,948	3,132,137,509
Karnaphuli Power Limited	4,926,436,084	4,868,821,628
Baraka Securities Limited	22,880,005	2,252,727
<b>Total</b>	<b>9,529,286,933</b>	<b>9,454,414,724</b>
<b>13.00 Other Receivables: Tk. 127,348,313</b>		
Mr. Galib (Security Service Bill)	90,000	90,000
Baraka Apparels Ltd	28,313	28,313
Fusion Holdings (Pvt.) Ltd	10,950,000	10,950,000
Dividend Income Receivable	116,280,000	-
<b>Total</b>	<b>127,348,313</b>	<b>11,068,313</b>

	As on December 31, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
<b>13.A Consolidated Other Receivables: Tk. 129,453,596</b>		
Baraka Patenga Power Limited	127,348,313	11,068,313
Baraka Shikalbaha Power Limited	2,105,283	2,105,283
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
	129,453,596	13,173,596
Less: Inter Company Adjustment	-	-
<b>Total</b>	<b>129,453,596</b>	<b>13,173,596</b>
<b>14.00 Consolidated Current Account with Related Parties (Receivable): Tk. 891,078,437</b>		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	492,829,145	632,331,963
Karnaphuli Power Limited	398,249,292	-
Baraka Securities Limited	-	-
	891,078,437	632,331,963
Less: Inter Company Adjustment	886,100,944	627,746,334
<b>Total</b>	<b>4,977,493</b>	<b>4,585,629</b>
<b>15.00 Short Term Investment: Tk. 49,356,000</b>		
<b>Fixed Deposit Receipt</b>		
United Commercial Bank Limited (LC Margin)	856,000	856,000
Trust Bank Limited	15,000,000	15,000,000
Meghna Bank Limited	3,500,000	3,500,000
IPDC Finance Limited	30,000,000	30,000,000
<b>Total</b>	<b>49,356,000</b>	<b>49,356,000</b>
*The above FDR are under lien over LC or bank guarantees;		
<b>15.A Consolidated Short Term Investment: Tk. 104,356,000</b>		
Baraka Patenga Power Limited	49,356,000	49,356,000
Baraka Shikalbaha Power Limited	55,000,000	75,930,986
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
	104,356,000	125,286,986
Less: Inter Company Adjustment	-	-
<b>Total</b>	<b>104,356,000</b>	<b>125,286,986</b>
<b>16.00 Cash &amp; Cash Equivalents: Tk. 11,860,241</b>		
Cash in Hand	822,621	954,092
<b>Sub Total</b>	<b>822,621</b>	<b>954,092</b>
<b>Cash at Bank</b>		
Trust Bank Ltd., Sylhet Cor. Br. (A/C # 0021-0320000490)	1,101	2,355,498
Trust Bank Ltd., Naval Rd. Br., Ctg. (A/C # 0029-0210015032)	16,402	313,353
UCBL, CD A/C, Bijoy Nagar Br. (A/C # 1071101000000032)	-	-
UCBL, STD A/C, Bijoy Nagar Br. (A/C # 1071301000000024)	1,949,505	149,251,339
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000137)	21,467	21,467
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000272)-Dividend	5,539,381	5,499,582
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000341)-Dividend	2,863,120	2,899,825
Social Islami Bank Ltd., Sylhet Br. (A/C # 0061330013121)	807	1,152
Prime Bank Ltd., Sylhet Br. (A/C # 10911010021779)	104,475	104,820
Meghna Bank Ltd, Motijheel Br. (A/C # 110311100000817)	391,422	394,767
Bengal Commercial Bank Ltd	134,596	109,830
<b>Sub Total</b>	<b>11,022,276</b>	<b>160,951,633</b>
Cash available on BO A/C at period end	15,344	639
<b>Sub Total</b>	<b>15,344</b>	<b>639</b>
<b>Grand Total</b>	<b>11,860,241</b>	<b>161,906,364</b>
<b>16.01</b>	The reconciliation of bank balance has been performed and found in order.	
<b>16.02</b>	Cash in hand has been counted at the period end.	
<b>16.A Consolidated Cash &amp; Cash Equivalents: Tk. 759,901,154</b>		
Baraka Patenga Power Limited	11,860,241	161,906,364
Baraka Shikalbaha Power Limited	125,462,293	966,285,463
Karnaphuli Power Limited	584,275,846	1,140,232,313
Baraka Securities Limited	38,302,774	21,094,769
	759,901,154	2,289,518,909
Less: Inter Company Adjustment	15,065	360
<b>Total</b>	<b>759,886,089</b>	<b>2,289,518,549</b>



		As on December 31, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)		
<b>17.00 Share Capital: Tk. 1,729,954,880</b>					
<b>Authorized:</b>					
300,000,000 Ordinary Shares of Tk. 10 each		3,000,000,000	3,000,000,000		
<b>Issued, Subscribed and Paid-up:</b>					
1,72,995,488 Ordinary Shares of Tk. 10 each		1,729,954,880	1,729,954,880		
<b>Shareholding Position was as follows:</b>					
Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Tk.	
		31-12-2023	30-06-2023	31-12-2023	30-06-2023
01	Baraka Power Limited	29.25%	29.25%	506,047,500	506,047,500
02	Faisal Ahmed Chowdhury	2.40%	2.40%	41,500,000	41,500,000
03	Gulam Rabbani Chowdhury	2.40%	2.40%	41,500,000	41,500,000
04	Fahim Ahmed Chowdhury	0.49%	0.49%	8,505,000	8,505,000
05	Md. Shirajul Islam	0.61%	0.61%	10,500,000	10,500,000
06	Monzur Kadir Shafi	2.40%	2.40%	41,500,010	41,500,010
07	Afzal Rashid Chowdhury	0.61%	0.61%	10,500,000	10,500,000
08	Other Shareholders	61.85%	61.85%	1,069,902,370	1,069,902,370
<b>Total</b>		<b>100.00%</b>	<b>100.00%</b>	<b>1,729,954,880</b>	<b>1,729,954,880</b>
<b>17.A Consolidated Share Capital: Tk. 1,729,954,880</b>					
<b>Authorized:</b>					
300,000,000 Ordinary Shares of Tk. 10 each		3,000,000,000	3,000,000,000		
<b>Issued, Subscribed and Paid-up:</b>					
1,72,995,488 Ordinary Shares of Tk. 10 each		1,729,954,880	1,729,954,880		
<b>18.00 Share Premium: Tk. 1,462,197,335</b>					
Share Premium		1,512,295,120	1,512,295,120		
Less : IPO Expenses		50,097,785	50,097,785		
		<b>1,462,197,335</b>	<b>1,462,197,335</b>		
The Company has been issued 73,770,488 nos. of ordinary shares through IPO for aggregating Tk. 2,250,000,000, out of which 36,885,288 nos. of ordinary shares issued for Eligible Investors (EIs) at the cut-off price Tk. 32.00 and remaining 36,885,200 nos. of ordinary shares at 10% discounted price from the cut-off price i.e. Tk 29.00 per share for General Public (GP) & other categories.					
<b>18.A Consolidated Share Premium: Tk. 1,462,197,335</b>					
Baraka Patenga Power Limited		1,462,197,335	1,462,197,335		
Baraka Shikalbaha Power Limited		-	-		
Karnaphuli Power Limited		-	-		
Baraka Securities Limited		-	-		
<b>Total</b>		<b>1,462,197,335</b>	<b>1,462,197,335</b>		
<b>19.00 Non-Controlling Interest : Tk. 1,862,284,645</b>					
Opening Balance		1,840,108,582	2,128,701,750		
Prior year Adjustment		-	-		
Issue of Share Capital of Baraka Securities Limited		7,800,000	9,800,000		
Issue of Share Capital of Baraka Shikalbaha Power Limited		-	-		
Issue of Share Capital of Karnaphuli Power Limited		-	-		
Increase/(Decrease) in Fair Value		(54,200)	(5,412,514)		
Add: Addition during the year (Note : 19.01)		126,150,263	(69,540,654)		
		1,974,004,645	2,063,548,582		
Less: Payment of Dividend for 2022-2023 & 2021-2022		111,720,000	223,440,000		
		<b>1,862,284,645</b>	<b>1,840,108,582</b>		
<b>19.01 Non-Controlling Interest for the Period: Tk. 126,150,263</b>					
Baraka Shikalbaha Power Limited [49% Profit/(loss)]		46,281,849	(141,795,493)		
Karnaphuli Power Limited [49% Profit/(loss)]		80,530,816	76,108,934		
Non-Controlling Interest Reduce due to Issue of Share		260,697	-		
Baraka Securities Limited [47.333333% Profit/(loss)]		(923,099)	(3,854,095)		
<b>Non-Controlling Interest for the Period</b>		<b>126,150,263</b>	<b>(69,540,654)</b>		
<b>20.A Preference Share (Redeemable)-Non Current Maturity: Tk. 624,000,000</b>					
Baraka Patenga Power Limited		-	-		
Baraka Shikalbaha Power Limited		344,000,000	344,000,000		
Karnaphuli Power Limited		280,000,000	320,000,000		
Baraka Securities Limited		-	-		
<b>Total</b>		<b>624,000,000</b>	<b>664,000,000</b>		
<b>20.B Preference Share (Redeemable)-Current Maturity: Tk. 332,000,000</b>					
Baraka Patenga Power Limited		-	-		
Baraka Shikalbaha Power Limited		172,000,000	284,000,000		
Karnaphuli Power Limited		160,000,000	160,000,000		
Baraka Securities Limited		-	-		
<b>Total</b>		<b>332,000,000</b>	<b>444,000,000</b>		

**21.00 Term Loan: Tk. 1,312,309,033**

**Non-Current Maturity**

	As on December 31, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
United Commercial Bank Limited (IPFF)	291,766,996	379,364,114
Trust Bank Limited (IPFF)	123,953,881	161,948,025
United Commercial Bank Limited	-	-
Trust Bank Limited	134,183,670	162,829,260
LankaBangla Finance Limited	102,406,767	139,603,238
IPDC Finance Ltd	235,491,798	252,232,462
<b>Sub-Total</b>	<b>887,803,112</b>	<b>1,095,977,099</b>

**Current Maturity**

United Commercial Bank Limited (IPFF)	142,643,700	140,388,500
Trust Bank Limited (IPFF)	59,739,644	58,795,158
United Commercial Bank Limited	5,234,321	7,772,149
Trust Bank Limited	77,773,707	60,389,116
LankaBangla Finance Limited	62,696,829	47,490,975
IPDC Finance Ltd	50,537,122	45,957,564
Accrued Interest	25,880,598	26,364,967
<b>Sub-Total</b>	<b>424,505,921</b>	<b>387,158,429</b>
<b>Grand-Total</b>	<b>1,312,309,033</b>	<b>1,483,135,528</b>

Particulars	UCBL & TBL (IPFF loan)	UCBL & TBL (PFI loan)	UCBL & TBL (Take Over)	Lanka Bangla Finance Ltd and IPDC Finance Ltd.
Interest Rate	6 months LIBOR + 30 basis point + 2.0% p.a.	SMART + 3% p.a.	SMART + 3% p.a.	Lanka: 10.00% p.a. IPDC: 11.00% p.a.
Tenor	12 years (including 02 years grace period)	9.5 years (including 06 months grace period)	08 years	05 years both for Lanka & IPDC
Purpose	To develop and implement project;		To take over other bank & NBFI loan	Conversion from STL to Term Loan
Repayment Amount	5.50 crore/qua. (appx.)	3.11 crore/qua.	Tk. 2.13 cr./qua. reduced from Tk. 3.19 crore/qua. after partially repaid liability by use of IPO proceeds	Lanka: Tk. 1.58 crore quarterly and IPDC: Tk. 0.65 cr. monthly
Expiry	30-Oct-2025	25-Sep-2023	25-Sep-2023	Lanka: 30 Sep 2026 IPDC: 11 May 2028

The security package for both United Commercial Bank Limited and Trust Bank Limited (IPFF & PFI) term loan are as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Corporate Guarantee of Baraka Power Limited;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the issuer;

United Commercial Bank Limited (as mandated lead arranger) has been sanctioned USD 21.975 million through Investment Promotion & Financing Facility (IPFF) of Bangladesh Bank funded by IDA of World Bank. As Participating Financial Institute's (PFI) participation portion; United Commercial Bank Limited & Trust Bank Limited has been sanctioned BDT 300.00 million & BDT 350.00 million respectively. Subsequently, UCBL & TBL jointly has been taken over the other bank finance with existing security package.

**21.A Consolidated Term Loan-Non Current Maturity: Tk. 8,564,610,141**

Baraka Patenga Power Limited	887,803,112	1,095,977,099
Baraka Shikalbaha Power Limited	4,329,779,908	4,429,854,256
Karnaphuli Power Limited	3,347,027,121	3,627,633,373
Baraka Securities Limited	-	-
<b>Total</b>	<b>8,564,610,141</b>	<b>9,153,464,728</b>

**21.B Consolidated Term Loan-Current Maturity: Tk. 1,444,924,380**

Baraka Patenga Power Limited	424,505,921	387,158,429
Baraka Shikalbaha Power Limited	338,202,923	338,202,923
Karnaphuli Power Limited	682,215,536	676,580,110
Baraka Securities Limited	-	-
<b>Total</b>	<b>1,444,924,380</b>	<b>1,401,941,462</b>



22.00 Lease liability: Tk. 9,038,653

**Non-current maturity**

Rental Agreement-Storage Tank (Note: 22.01)

Rental Agreement-Office Space (Note: 22.01)

Motor Vehicle (Note: 22.02)

Sub-Total

**Current maturity**

Rental Agreement-Storage Tank (Note 22.01)

Rental Agreement-Office Space (Note : 22.01)

Motor Vehicle (Note: 22.02)

Sub-Total

Grand-Total

As on	As on
December 31, 2023	June 30, 2023
Amount (Tk.)	Amount (Tk.)
2,994,563	-
2,994,563	-
3,623,719	6,533,430
1,632,775	2,622,422
787,596	-
6,044,090	9,155,852
9,038,653	9,155,852

22.01 Details of Obligation of Lease Liability on Rental Agreement for Storage Tank & Office Space :

Rate	9.00% p.a.
Tenor	3 years tenor
Repayment Amount	Tk. 529,351 for HFO Tank and 228,981 for Office Space only per month;
Purpose	To use the facility

The present value of future rental payment obligation payable after the date of statement of financial position is as follows :

Particulars	31-12-2023		30-06-2023	
	Future Minimum Lease Payment	Interest	Present Value of minimum lease payment	Present Value of minimum lease payment
Not Later than 1 year	5,614,637	358,143	5,256,494	9,155,852
Later than 1 year but not later than 5 years	-	-	-	-
Later than 5 years	-	-	-	-
Total obligation under finance lease	5,614,637	358,143	5,256,494	9,155,852

22.02 Details of Obligation of Lease Liability on Rental Agreement for Motor Vehicle :

Rate	10.10% p.a
Tenor	5 years tenor
Repayment Amount	Tk. 94,483 only as instalment per month;
Purpose	To procurement of motor vehicle for official use
Lessor	Bengal Commercial Bank Limited

The present value of future rental payment obligation payable after the date of statement of financial position is as follows :

Particulars	31-12-2023		30-06-23	
	Future Minimum Lease Payment	Interest	Present Value of minimum lease	Present Value of minimum lease
Not Later than 1 year	1,133,796	358,143	787,596	9,155,852
Later than 1 year but not later than 5 years	4,062,769	1,068,206	2,994,563	-
Later than 5 years	-	-	-	-
Total obligation under finance lease	5,196,565	1,426,349	3,782,159	9,155,852

22.A Consolidated Finance Lease Liability-Non Current Maturity: Tk. 6,741,725

Baraka Patenga Power Limited	2,994,563	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	3,747,162	4,858,464
Total	6,741,725	4,858,464

22.B Consolidated Finance Lease Liability-Current Maturity: Tk. 27,937,794

Baraka Patenga Power Limited	6,044,090	9,155,852
Baraka Shikalbaha Power Limited	9,653,774	16,251,454
Karnaphuli Power Limited	10,066,048	18,550,330
Baraka Securities Limited	2,173,882	2,000,688
Total	27,937,794	45,958,324

23.00 Provision for Gratuity: Tk. 10,232,262

Opening Balance	10,232,262	8,025,517
Add: Addition during the period		10,232,262
	10,232,262	18,257,779
Less: Payment during the period		8,025,517
Closing Balance	10,232,262	10,232,262

	As on December 31, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
<b>23.A Consolidated Provision for Gratuity: Tk. 10,232,262</b>		
Baraka Patenga Power Limited	10,232,262	10,232,262
<b>Total</b>	<b>10,232,262</b>	<b>10,232,262</b>
<b>24.00 Other Financial Facility: Tk. 569,903,582</b>		
Short Term Working Capital Facility	569,903,582	471,689,488
<b>Total</b>	<b>569,903,582</b>	<b>471,689,488</b>
<b>24.A Consolidated Other Financial Facility: Tk. 11,345,846,838</b>		
Baraka Patenga Power Limited	569,903,582	471,689,488
Baraka Shikalbaha Power Limited	4,474,738,428	5,909,905,271
Karnaphuli Power Limited	6,301,204,828	5,843,823,179
Baraka Securities Limited	-	-
<b>Total</b>	<b>11,345,846,838</b>	<b>12,225,417,938</b>
<b>25.00 Current Account with related parties (Payable): Tk. 718,271,825</b>		
Karnaphuli Power Limited	15,654,444	-
Baraka Power Limited	214,587,230	6,790,321
Baraka Shikalbaha Power Limited	488,030,151	551,178,433
<b>Total</b>	<b>718,271,825</b>	<b>557,968,754</b>
<b>25.A Consolidated Current Account with Related Parties (Payable): Tk. 221,409,851</b>		
Baraka Patenga Power Limited	718,271,825	557,968,754
Baraka Shikalbaha Power Limited	389,238,970	-
Karnaphuli Power Limited	-	76,567,901
	1,107,510,795	634,536,655
Inter Company Adjustment	886,100,944	627,746,334
<b>Total</b>	<b>221,409,851</b>	<b>6,790,321</b>



	As on December 31, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
<b>26.00 Provision for Income Tax: Tk. 125,976,914</b>		
Opening Balance	102,512,293	57,983,387
Add: Addition during the period	<u>23,464,621</u>	<u>27,831,512</u>
	125,976,914	105,315,929
Less: Adjustment during the period		<u>2,803,636</u>
<b>Closing Balance</b>	<b>125,976,914</b>	<b>102,512,293</b>
<b>26.A Consolidated Provision for Income Tax: Tk. 142,694,725</b>		
Baraka Patenga Power Limited	125,976,914	102,512,293
Baraka Shikalbaha Power Limited	2,342,683	2,007,199
Karnaphuli Power Limited	10,133,515	7,942,727
Baraka Securities Limited	4,241,613	2,774,737
<b>Total</b>	<b>142,694,725</b>	<b>115,236,956</b>
<b>27.00 Liabilities for Expenses: Tk. 7,499,469</b>		
<b>Particulars</b>		
Audit Fee	-	287,500
Salary & Allowances	6,608,469	6,089,677
Directors Remuneration	891,000	891,000
Utility Expenses	-	1,001,070
<b>Total</b>	<b>7,499,469</b>	<b>8,269,247</b>
<b>27.A Consolidated Liabilities for Expenses: Tk. 23,649,906</b>		
Baraka Patenga Power Limited	7,499,469	8,269,247
Baraka Shikalbaha Power Limited	7,137,366	7,185,174
Karnaphuli Power Limited	8,342,577	8,486,649
Baraka Securities Limited	670,494	628,804
<b>Total</b>	<b>23,649,906</b>	<b>24,569,874</b>
<b>28.00 Consolidated Payable to Clients: Tk. 49,893,454</b>		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	49,893,454	12,977,773
	49,893,454	12,977,773
Less: Inter Company Adjustment	15,065	360
<b>Total</b>	<b>49,878,389</b>	<b>12,977,413</b>
<b>29.00 Accounts Payables: Tk. 380,479</b>		
Automation Technic	-	302,662
Standard Asiatic Oil Company Ltd	2,835	2,835
Sylora Link	-	3,763,953
Shuvo Air Service	-	42,790
MAAS Erectors Ltd	231,184	231,184
M S Logistics & Security Services	-	85,000
Intercloud Ltd	9,126	-
Lub-Rref (Bangladesh) Ltd	-	66,765
Shafiqur Rahman & Co.	137,334	-
Waterchem Technology	-	260,150
<b>Total</b>	<b>380,479</b>	<b>4,755,339</b>
<b>29.A Consolidated Accounts Payables: Tk. 4,411,597</b>		
Baraka Patenga Power Limited	380,479	4,755,339
Baraka Shikalbaha Power Limited	2,467,191	33,088,021
Karnaphuli Power Limited	1,509,927	32,210,998
Baraka Securities Limited	54,000	54,000
<b>Total</b>	<b>4,411,597</b>	<b>70,108,358</b>
<b>30.00 Unclaimed Dividend: Tk. 8,402,501</b>		
Dividend for 2020-2021	4,620,566	4,620,566
Dividend for 2021-2022	2,806,619	2,815,794
Other Payable (net off interest)	975,316	963,047
	8,402,501	8,399,407
<b>30.A Consolidated Unclaimed Dividend: Tk. 8,402,501</b>		
Baraka Patenga Power Limited	8,402,501	8,399,407
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
<b>Total</b>	<b>8,402,501</b>	<b>8,399,407</b>
<b>31.00 Other Liabilities: Tk. 86,501,460</b>		
Suspense Account (IPO)	3,716	3,716
Dividend Payable (2022-2023)	86,497,744	-
<b>Total</b>	<b>86,501,460</b>	<b>3,716</b>
<b>31.A Consolidated Other Liabilities: Tk. 337,679,574</b>		
Baraka Patenga Power Limited	86,501,460	3,716
Baraka Shikalbaha Power Limited	6,564,877	5,845,616
Karnaphuli Power Limited	242,641,903	21,531,218
Baraka Securities Limited	1,971,334	1,754,450
<b>Total</b>	<b>337,679,574</b>	<b>29,135,000</b>

	Half Year Ended (06 Months)		2nd Qtr. Ended (03 months)	
	01 July 23 to 31 Dec. 23	01 July 22 to 31 Dec. 22	01 Oct. 23 to 31 Dec. 23	01 Oct. 22 to 31 Dec. 22
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
<b>32.00 Revenue: Tk. 1,155,074,081</b>				
Capacity Proceeds	321,249,320	296,402,905	161,682,495	153,202,585
Variable Operational & Maintenance Proceeds	42,029,468	81,204,869	13,627,179	38,480,287
Fuel Proceeds	791,795,293	1,867,108,743	267,457,584	763,915,483
<b>Total</b>	<b>1,155,074,081</b>	<b>2,244,716,517</b>	<b>442,767,258</b>	<b>955,598,355</b>
<i>Reason for changes: VOMP proceeds &amp; Fuel proceeds are decreased by 48% and 58% respectively as generation is decreased over the period compared to the earlier same period due to lower demand of power supply from BPDB. Capacity proceeds increased by 8% due to increase of foreign exchange rate and CPI adjustment bill proceeds.</i>				
<b>32.A Consolidated Revenue: Tk. 7,241,981,295</b>				
Baraka Patenga Power Limited	1,155,074,081	2,244,716,517	442,767,258	955,598,355
Baraka Shikalbaha Power Limited	2,807,290,648	5,271,929,639	1,039,127,735	2,203,290,403
Karnaphuli Power Limited	3,272,640,068	6,053,844,929	1,109,213,571	2,601,043,283
Baraka Securities Limited	6,976,498	4,229,806	4,918,637	1,540,412
	<b>7,241,981,295</b>	<b>13,574,720,891</b>	<b>2,596,027,201</b>	<b>5,761,472,453</b>
Less: Inter Company Adjustment	37,585	32,704	31,852	2,336
<b>Total</b>	<b>7,241,943,710</b>	<b>13,574,688,187</b>	<b>2,595,995,349</b>	<b>5,761,470,117</b>
<b>33.00 Cost of Revenue: Tk. 970,329,449</b>				
Fuel Consumption	819,813,289	1,748,470,288	280,674,763	710,016,542
Lubricant & Chemical Consumption*	23,094,185	61,297,952	8,457,246	24,666,001
Spare Parts Consumption	27,961,360	53,415,288	7,486,692	23,907,267
Plant Electricity Bill	3,400,110	8,321,395	1,588,650	5,667,093
Plant Salaries & Allowance	27,925,318	25,471,806	17,383,238	13,636,214
Fuel Tank Charges **	-	-	-	-
Oil Carrying Expenses	2,072,829	2,549,810	239,164	536,913
Insurance Premium	3,503,057	6,288,294	1,751,528	3,144,147
Depreciation on Right-of-use Assets (Storage Tank)	2,774,400	2,774,400	1,387,200	1,387,200
Depreciation on Plant & Machinery	58,169,648	59,098,855	29,084,823	29,549,427
Repair & Maintenances on Plant & Machinery	1,615,253	6,598,555	605,710	3,093,590
<b>Total</b>	<b>970,329,449</b>	<b>1,974,286,643</b>	<b>348,659,014</b>	<b>815,604,394</b>
* Lubricants & Chemical consists of Diesel, Lube oil, Caustic Soda, Grease, Coolnet water etc.				
** Fuel Tank Charges are decreased as it is accounted for as per IFRS-16 effective from 01 July, 2021.				
<b>33.A Consolidated Cost of Revenue: Tk. 5,540,372,859</b>				
Baraka Patenga Power Limited	970,329,449	1,974,286,643	348,659,014	815,604,394
Baraka Shikalbaha Power Limited	2,045,651,017	4,446,532,463	679,177,619	1,736,729,557
Karnaphuli Power Limited	2,523,472,467	5,054,477,967	768,062,887	2,052,700,390
Baraka Securities Limited	919,926	524,664	652,395	192,246
<b>Total</b>	<b>5,540,372,859</b>	<b>11,475,821,732</b>	<b>1,796,551,915</b>	<b>4,605,226,587</b>
<b>34.00 General &amp; Administrative Expenses: Tk. 35,261,565</b>				
Directors' Remuneration	5,346,000	5,445,000	2,673,000	2,475,000
Group Office Common Salary*	4,675,743	4,227,792	2,704,997	2,138,507
Communication Expenses	235,440	237,293	137,510	106,278
Travelling & Conveyance	1,034,297	770,764	797,886	521,275
Utility Expenses	84,429	216,218	63,086	113,808
Vehicle Running Expenses	1,169,902	957,392	534,574	445,353
General Repair & Maintenances	1,296,362	1,267,177	692,955	627,308
Entertainment & Others	857,320	1,213,206	430,901	626,057
Business Development Expenses	23,121	36,032	6,218	33,615
Legal Fees & Professional Consultancy	120,575	232,375	40,125	42,625
Fooding & Lodging	49,860	152,432	25,030	101,835
Insurance Premium	167,109	128,721	-	-
Uniform & Others	66,465	43,626	-	19,456
Advertisement Expense	82,749	115,088	60,249	89,588
Annual Fees	1,776,945	1,304,742	328,892	52,641
Annual Sports & Cultural Program	-	36,401	-	36,401
AGM & EGM Expense	220,602	272,013	220,602	272,013
Education & Training	19,038	-	15,038	-
Office Stationeries	54,063	46,722	23,053	24,664
Gardening Expenses	2,060	4,510	-	960
Rest House Keeping Expenses	638,974	590,836	345,639	296,330
Gift & greetings	-	-	-	-
Meeting Attendance Fees	306,000	242,000	229,000	165,000
Depreciation on Right-of-use Assets (Office Space)	1,200,120	1,200,120	600,060	600,060
Depreciation on Right-of-use Assets (Motor Vehicle)	540,000	-	270,000	-
Depreciation Expenses	15,294,391	15,126,821	7,648,088	7,578,022
<b>Total</b>	<b>35,261,565</b>	<b>33,867,281</b>	<b>17,846,903</b>	<b>16,366,796</b>
* Group Office Common Salary has been distributed on Hourly basis.				
<b>34.A Consolidated General &amp; Administrative Expenses: Tk. 153,475,865</b>				
Baraka Patenga Power Limited	35,261,565	33,867,281	17,846,903	16,366,796
Baraka Shikalbaha Power Limited	52,323,032	52,116,932	26,838,221	26,481,022
Karnaphuli Power Limited	57,554,520	57,789,645	27,617,674	28,969,472
Baraka Securities Limited	8,336,748	7,602,205	4,706,318	3,799,822
<b>Total</b>	<b>153,475,865</b>	<b>151,376,063</b>	<b>77,009,116</b>	<b>75,617,112</b>
<b>35.00 Other Income/(Loss): Tk. 79,103,836</b>				
Foreign Exchange Gain/(Loss)				
Foreign Procurement	(19,464,050)	(113,592,768)	2,235,811	(30,439,475)



	Half Year Ended (06 Months)		2nd Qtr. Ended (03 months)	
	01 July 23 to 31 Dec. 23	01 July 22 to 31 Dec. 22	01 Oct. 23 to 31 Dec. 23	01 Oct. 22 to 31 Dec. 22
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Term Loan	(18,319,677)	(70,414,460)	1,854,162	(18,416,378)
Bank Interest	480,606	4,405	480,606	4,405
Income From Related Party	-	-	-	-
Dividend Income from Subsidiaries & others	116,280,000	232,560,000	116,280,000	232,560,000
Realized Charges on BO Account	(455)	(469)	(5)	(9)
Gain/(Loss) from Capital Market	127,412	188,827	239,537	7,031
<b>Total</b>	<b>79,103,836</b>	<b>48,745,535</b>	<b>121,090,111</b>	<b>183,715,574</b>
<b>35.A Consolidated Other Income: Tk. -402,867,400</b>				
Baraka Patenga Power Limited	79,103,836.00	48,745,535.00	121,090,111.00	183,715,574.00
Baraka Shikalbaha Power Limited (BSPL) (Note: 35.A.01)	(174,574,378)	(764,008,811)	7,811,285	(180,815,346)
Karnaphuli Power Limited (KPL) (Note: 35.A.02)	(166,406,656)	(695,311,959)	22,208,402	(168,103,169)
Baraka Securities Limited	2,344,475	1,316,617	1,271,893	160,537
	(259,532,723)	(1,409,258,618)	152,381,691	(165,042,404)
Less: Inter Company Adjustment	143,334,677	253,909,750	128,912,050	243,956,560
<b>Total</b>	<b>(402,867,400)</b>	<b>(1,663,168,368)</b>	<b>23,469,641</b>	<b>(408,998,964)</b>
<b>35.A.01 Other Income of BSPL: Tk. -174,574,378</b>				
Foreign Exchange Gain/(Loss)				
Foreign Procurement	(136,495,844)	(574,952,309)	(14,867,200)	(138,418,737)
Term Loan	(62,500,000)	(212,500,000)	12,500,000	(50,000,000)
Other than foreign exchange gain/(loss)	24,421,466	23,443,498	10,178,485	7,603,391
<b>Total</b>	<b>(174,574,378)</b>	<b>(764,008,811)</b>	<b>7,811,285</b>	<b>(180,815,346)</b>
<b>35.A.02 Other Income of KPL: Tk. -166,406,656</b>				
Foreign Exchange Gain/(Loss)				
Foreign Procurement	(152,333,073)	(609,361,335)	4,945,063	(159,214,537)
Term Loan	(26,490,809)	(100,798,665)	4,766,786	(23,517,002)
Other than foreign exchange gain/(loss)	12,417,226	14,848,041	12,496,553	14,628,370
<b>Total</b>	<b>(166,406,656)</b>	<b>(695,311,959)</b>	<b>22,208,402</b>	<b>(168,103,169)</b>
<b>36.00 Financial Expenses: Tk. 137,340,165</b>				
Term Finance Expenses	50,205,078	32,041,659	28,551,700	21,120,892
Other Financial Expenses	85,540,327	56,742,586	48,365,135	33,878,960
Lease Financial Expense	527,360	674,942	268,697	315,757
Bank Charges & Commission	412,667	534,809	403,452	276,891
Bank Guarantee Expenses	654,733	1,833,983	-	-
<b>Total</b>	<b>137,340,165</b>	<b>91,827,979</b>	<b>77,588,984</b>	<b>55,592,500</b>
<b>36.A Consolidated Financial Expenses: Tk. 909,237,353</b>				
Baraka Patenga Power Limited	137,340,165	91,827,979	77,588,984	55,592,500
Baraka Shikalbaha Power Limited	439,953,984	301,792,675	243,077,728	156,100,140
Karnaphuli Power Limited	358,667,032	312,224,919	215,837,000	157,977,762
Baraka Securities Limited	330,849	408,097	177,304	216,439
	936,292,030	706,253,670	536,681,016	369,886,841
Less: Inter Company Adjustment	27,054,677	21,349,750	12,632,050	11,396,560
<b>Total</b>	<b>909,237,353</b>	<b>684,903,920</b>	<b>524,048,966</b>	<b>358,490,281</b>
<b>37.00 Provision (made)/released for diminution in value of Investments: Tk. 216,784</b>				
Baraka Patenga Power Limited	-	-	-	-
Baraka Shikalbaha Power Limited	-	-	-	-
Karnaphuli Power Limited	-	-	-	-
Baraka Securities Limited	216,784	3,235,648	79,362	2,675,403
<b>Total</b>	<b>216,784</b>	<b>3,235,648</b>	<b>79,362</b>	<b>2,675,403</b>
<b>38.00 Income Tax Expenses: Tk. 23,464,621</b>				
Income Tax Expenses on Other Income	208,621	441	96,121	(17,739)
Income Tax Expenses on Capital Gain	-	18,883	-	18,883
Income Tax Expenses on Dividend Income	23,256,000	46,512,000	23,256,000	46,512,000
<b>Total</b>	<b>23,464,621</b>	<b>46,531,324</b>	<b>23,352,121</b>	<b>46,513,144</b>
<b>38.01 Calculation of current tax is stated in Annexure-1.</b>				
<b>38.A Consolidated Income Tax Expenses: Tk. 27,457,769</b>				
Baraka Patenga Power Limited	23,464,621	46,531,324	23,352,121	46,513,144
Baraka Shikalbaha Power Limited	335,484	331,865	335,424	449
Karnaphuli Power Limited	2,190,788	109,238	2,190,670	88,334
Baraka Securities Limited	1,466,876	828,622	1,005,447	293,378
<b>Total</b>	<b>27,457,769</b>	<b>47,801,049</b>	<b>26,883,662</b>	<b>46,895,305</b>

**39.00 Earnings Per Share (EPS): Tk. 0.20**

		Half Year Ended (06 Months)		2nd Qtr. Ended (03 months)	
		01 July 23 to 31 Dec. 23	01 July 22 to 31 Dec. 22	01 Oct. 23 to 31 Dec. 23	01 Oct. 22 to 31 Dec. 22
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Profit Attributable to Ordinary Shareholders	(A)	67,782,117	147,374,307	96,410,347	205,662,577
Weighted Average Number of Ordinary Shares Outstanding during the year	(B)	172,995,488	172,995,488	172,995,488	172,995,488
<b>Basic Earnings Per Share (EPS)</b>	<b>(C=A/B)</b>	<b>0.39</b>	<b>0.85</b>	<b>0.56</b>	<b>1.19</b>

Reason for Changes: Significant change in Basic EPS at the end of the period due to significant decrease of dividend income from subsidiary rather than same period in earlier year.

**39.A Consolidated Earnings Per Share (EPS): Tk. 0.47**

Profit Attributable to Ordinary Shareholders	(A)	82,165,417	(271,865,501)	89,635,995	121,475,011
Weighted Average Number of Ordinary Shares Outstanding	(B)	172,995,488	172,995,488	172,995,488	172,995,488
<b>Consolidated Earnings Per Share (EPS)</b>	<b>(C=A/B)</b>	<b>0.47</b>	<b>(1.57)</b>	<b>0.52</b>	<b>0.70</b>

Reason for Changes: Significant change in Consolidated Basic EPS at the end of the period is due to significant decrease of exchange loss in foreign currency transactions on Foreign Procurement of HFO, Spare Parts and others of its own & subsidiaries compared to same period in earlier year.

**39.01 Weighted Average Number of Ordinary Shares Outstanding:**

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a period).

Date of Allotment	Ordinary Share	Weighted no. of Days	Calculation	Weighted No. of Share
Opening as on July 01, 2023	172,995,488	-		172,995,488
Addition	-	-		-
Closing as on December 30, 2023	172,995,488	-		172,995,488

**39.02 Dilution of Earnings Per Share:**

No diluted earnings per share is required to be calculated for the year presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution of shares during the year.

		As on December 31, 2023	As on June 30, 2023
<b>40.00 Net Assets Value (NAV) Per Share: Tk. 25.19</b>			
Share Capital		1,729,954,880	1,729,954,880
Share Premium		1,462,197,335	1,462,197,335
Fair Value Reserve		202,096	262,820
Retained Earnings		1,165,150,199	1,183,865,826
<b>Total Shareholders' Equity</b>	<b>(A)</b>	<b>4,357,504,510</b>	<b>4,376,280,861</b>
Total Number of Ordinary Shares	<b>(B)</b>	<b>172,995,488</b>	<b>172,995,488</b>
<b>Net Assets Value (NAV) Per Share</b>	<b>(C=A/B)</b>	<b>25.19</b>	<b>25.30</b>

Reason for changes: There is no such significant change in NAV at the year end.

**40.A Consolidated Net Assets Value (NAV) Per Share: Tk. 26.78**

Share Capital		1,729,954,880	1,729,954,880
Share Premium		1,462,197,335	1,462,197,335
Fair Value Reserve		(8,230,723)	(8,151,172)
Retained Earnings		1,449,310,842	1,453,643,169
<b>Total Shareholders' Equity</b>	<b>(A)</b>	<b>4,633,232,334</b>	<b>4,637,644,212</b>
Total Number of Ordinary Shares	<b>(B)</b>	<b>172,995,488</b>	<b>172,995,488</b>
<b>Consolidated Net Assets Value (NAV) Per Share</b>	<b>(C=A/B)</b>	<b>26.78</b>	<b>26.81</b>

Reason for changes: There is no such significant change in NAV at the year end.

**41.00 Cash Flows from Operating Activities (Indirect Method)**

	Half Year Ended (06 Months)		2nd Qtr. Ended (03 months)	
	01 July 23 to 31 Dec. 23	01 July 22 to 31 Dec. 22	December 31, 2022	December 31, 2021
	Amount (Tk)	Amount (Tk)		
Net Profit After Tax	67,782,117	147,374,307	96,410,347	205,662,577
Depreciation on PPE as Non Cash Expenses	73,464,039	74,225,676	36,732,911	37,127,449
Depreciation on Right of Use Assets as Non Cash Expenses	4,514,520	3,974,520	2,257,260	1,987,260
Income generated from Investing Activity	(116,406,957)	(232,748,358)	(116,519,532)	(232,567,022)
Non Cash Income	33,449,752	161,191,370	6,176,448	29,133,688
Non Cash Expenses	(22,966,326)	(26,094,103)	(9,970,497)	(17,677,182)
(Increase)/Decrease of Accounts Receivable	51,563,964	(326,073,482)	(92,838,236)	9,814,934
(Increase)/Decrease of Other Receivable (Note: 41.01)	-	-	-	-
(Increase)/Decrease of Inventories	(366,177,371)	94,089,155	(80,417,863)	52,539,317
Purchase of Inventory through Other Financing Facility	183,266,634	88,161,433	119,743,860	(512,433,789)
(Increase)/Decrease of Advance, Deposits and Prepayment for Operational Activities (Note: 41.02)	46,477,530	(15,365,447)	65,171,253	(24,591,273)
Increase/(Decrease) of Accounts Payable	(4,374,860)	(8,848,893)	(3,504,242)	(4,959,609)
Increase/(Decrease) of Liabilities for Expenses	(769,778)	293,416	320,756	(35,143)
Increase/(Decrease) of Provision for Income Tax	23,464,621	43,302,206	23,352,121	43,284,026
Increase/(Decrease) of Provision for Finance Cost	(484,369)	4,512,945	5,021,979	8,667,881
Increase/(Decrease) of Provision for Gratuity	-	-	-	-
Increase/(Decrease) of Provision for WPPF	-	-	-	-
Increase/(Decrease) of Lease Liability (Note: 41.03)	(3,899,358)	(3,749,340)	(1,372,943)	(2,961,383)
<b>Net Cash Flows From Operation Activities</b>	<b>(31,095,842)</b>	<b>4,245,405</b>	<b>50,563,622</b>	<b>(407,008,269)</b>



	Half Year Ended (06 Months)		2nd Qtr. Ended (03 months)	
	01 July 23 to 31 Dec. 23 Amount (Tk)	01 July 22 to 31 Dec. 22 Amount (Tk)	01 Oct. 23 to 31 Dec. 23 Amount (Tk)	01 Oct. 22 to 31 Dec. 22 Amount (Tk)
<b>41.01 (Increase)/Decrease of Other Receivable</b>				
(Increase)/Decrease of Other Receivable	(116,280,000)	(124,032,000)	(116,280,000)	(124,032,000)
(Increase)/Decrease for Transaction with subsidiary	(116,280,000)	(124,032,000)	(116,280,000)	(124,032,000)
	-	-	-	-
<b>41.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities</b>				
(Increase)/Decrease of Advance Deposit and Prepayment	46,477,530	(15,465,447)	65,171,253	(24,591,273)
(Increase)/Decrease for PPE	-	(100,000)	-	-
	<u>46,477,530</u>	<u>(15,365,447)</u>	<u>65,171,253</u>	<u>(24,591,273)</u>
<b>41.03 Increase/(Decrease) of Lease Liability</b>				
Increase/(Decrease) of Lease Liability	(117,199)	(3,749,340)	(1,557,772)	(2,961,383)
Increase of Lease Liability for Non Operational Purpose	3,782,159	-	(184,829)	-
	<u>(3,899,358)</u>	<u>(3,749,340)</u>	<u>(1,372,943)</u>	<u>(2,961,383)</u>
<b>41.A Consolidated Cash Flows from Operating Activities (Indirect Method)</b>				
Net Profit After Tax	208,315,680	(451,193,110)	194,891,969	263,991,948
Deprecation on PPE as Non Cash Expenses	310,128,888	310,522,949	155,056,014	155,342,267
Deprecation on Right of Use Assets as Non Cash Expenses	19,897,120	19,829,015	9,712,612	9,914,507
Amortization on Intangible Assets	37,100	-	18,550	-
Other Income from Investing Activities	(2,186,331)	(1,797,274)	(1,692,851)	(102,916)
Non Cash Other Income	157,112,842	1,234,364,144	(147,713,423)	146,560,892
Non Cash Financial Expenses	123,546,768	38,954,217	100,534,449	3,453,802
(Increase)/Decrease of Accounts Receivable (Note: 41.A.01)	(74,872,209)	(2,106,397,223)	(88,998,657)	271,643,189
(Increase)/Decrease of Other Receivable (Note: 41.A.02)	-	-	-	-
(Increase)/Decrease of Inventories	(574,400,484)	432,286,550	185,682,136	207,198,036
Purchase of Inventory through Other Financing Facility	(3,153,021,905)	3,516,117,039	(3,040,007,895)	(749,474,179)
(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 41.A.03)	(19,151,117)	(69,522,603)	(92,605,712)	(112,191,797)
Increase/(Decrease) of Payable to Clients	36,900,976	(15,497,357)	(14,709,339)	(6,305,118)
Increase/(Decrease) of Accounts Payable (Note: 41.A.04)	(65,696,761)	(17,562,670)	(27,472,522)	(35,584,561)
Increase/(Decrease) of Liabilities for Expenses for Operational Activities	(919,968)	(474,369)	453,743	(694,239)
Increase/(Decrease) of Provision for Income Tax	27,457,769	44,571,931	26,883,662	43,666,187
Increase/(Decrease) of Provision for Finance Expenses	(484,369)	4,512,945	5,021,979	8,667,881
Increase/(Decrease) of Provision for Gratuity	-	-	-	-
Increase/(Decrease) of Provision for WPPF	-	-	-	-
Increase/(Decrease) of Other Liabilities (Note: 41.A.05)	216,884	3,235,648	79,362	2,675,403
Increase/(Decrease) of Lease Liability (Note: 41.A.06)	(18,889,991)	(14,982,212)	(7,013,432)	(12,079,950)
<b>Net Cash Flows From Operation Activities</b>	<u>(3,026,009,108)</u>	<u>2,926,967,620</u>	<u>(2,741,879,355)</u>	<u>196,681,352</u>
	-	(0)	-	(0)

		Half Year Ended (06 Months)		2nd Qtr. Ended (03 months)	
		01 July 23 to 31 Dec. 23	01 July 22 to 31 Dec. 22	01 Oct. 23 to 31 Dec. 23	01 Oct. 22 to 31 Dec. 22
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
<b>41.A.01 (Increase)/decrease of Accounts Receivable</b>					
(Increase)/Decrease of Accounts Receivables		(74,872,209)	(2,106,397,223)	(88,998,657)	271,643,189
Non Cash Adjustment		-	-	-	-
		<u>(74,872,209)</u>	<u>(2,106,397,223)</u>	<u>(88,998,657)</u>	<u>271,643,189</u>
<b>41.A.02 (Increase)/decrease of Other Receivable</b>					
(Increase)/Decrease of Other Receivables		(116,280,000)	(124,032,000)	(116,280,000)	(124,032,000)
(Increase)/Decrease for Non Operating Activities		(116,280,000)	(124,032,000)	(116,280,000)	(124,032,000)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>41.A.03 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities</b>					
(Increase)/Decrease of Advance Deposit and Prepayment		(19,040,673)	(71,062,707)	(92,062,712)	(109,639,481)
(Increase)/Decrease for PPE		110,444	(1,540,104)	543,000	2,552,316
		<u>(19,151,117)</u>	<u>(69,522,603)</u>	<u>(92,605,712)</u>	<u>(112,191,797)</u>
<b>41.A.04 Increase/(Decrease) of Accounts Payable for Operational Activities</b>					
Increase/(Decrease) of Accounts Payable		(65,696,761)	(17,562,670)	(27,472,522)	(35,584,561)
Increase/(Decrease) for PPE		-	-	-	-
		<u>(65,696,761)</u>	<u>(17,562,670)</u>	<u>(27,472,522)</u>	<u>(35,584,561)</u>
<b>41.A.05 (Increase)/decrease of Others Liabilities</b>					
(Increase)/Decrease of Others Liabilities		308,544,574	410,280,168	307,554,730	409,221,457
Non Cash Adjustment		-	259,398	(852,322)	(239,068)
Increase/(Decrease) against non Operating purpose		308,327,690	406,785,122	308,327,690	406,785,122
Issue of Share		-	-	-	-
		<u>216,884</u>	<u>3,235,648</u>	<u>79,362</u>	<u>2,675,403</u>
<b>41.A.06 Increase/(Decrease) of Lease Liability</b>					
Increase/(Decrease) of Lease Liability		(16,137,269)	(16,943,512)	(7,132,610)	(13,076,243)
Increase of Lease Liability for Non Operational Purpose		2,752,722	(1,961,300)	(119,178)	(996,293)
		<u>(18,889,991)</u>	<u>(14,982,212)</u>	<u>(7,013,432)</u>	<u>(12,079,950)</u>
<b>42.00 Net Operating Cash Flows Per Share (NOCFPS): Tk. -0.18</b>					
Cash Generated from Operating Activities	(A)	(31,095,842)	4,245,405	50,563,622	(407,008,269)
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488	172,995,488	172,995,488
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	(C=A/B)	<u>(0.18)</u>	<u>0.02</u>	<u>0.29</u>	<u>(2.35)</u>
Reason for Changes: NOCFPS has decreased during the period over earlier period due to less amount received from customer in comparison with payment to suppliers and increase of financial expenses payment compared to the same period of earlier year.					
<b>42.A Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. -17.49</b>					
Cash Generated from Operating Activities	(A)	(3,026,009,108)	2,926,967,620	(2,741,879,355)	196,681,352
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488	172,995,488	172,995,488
<b>Consolidated Net Operating Cash Flows Per Share (NOCFPS)</b>	(C=A/B)	<u>(17.49)</u>	<u>16.92</u>	<u>(15.85)</u>	<u>1.14</u>
Reason for Changes: Consolidated NOCFPS has decreased during the period over earlier period due to less amount received from customer in comparison with payment to suppliers and increase of financial expenses payment compared to the same period of earlier year.					

#### 43.00 General Disclosures:

- Comparative figures have been rearranged wherever considered necessary to conform to the current year's presentation.
- Baraka Patenga Power Limited "The Company" has raised an invoice amounting Tk. 278,440,616 to Bangladesh Power Development Board (BPDB) against delay in realization of monthly revenue from May 2014 to December 2022 to cover-up its finance expenses that occurred from time to time to meet-up Company's financial obligations. The invoice is not recognized as revenue considering the certainty of realization.

#### 44.00 Events after reporting period:

- There is no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.



Calculation of Current Tax for the period ended December 31, 2023:

Annexure-01

Calculation of Minimum Taxes:

Particulars	Amount (Tk.)	Tax @ .6%	TDS	Minimum Tax
Bank Interest	480,606		96,121	96,121
Dividend Income	116,280,000		23,256,000	23,256,000

a. Total				23,352,121
b. Advance Income Tax Addition (120, 153)				112,500
c. Minimum Tax as per ITA, 2023 [Section 163 of Sub-Section 4] (b & c)				112,500
d. Add: Capital Gain on Marketable Securities	127,412		10%	-
e. Over Provision for Assessment Year 2021-2022				
Current Tax Expense (a+c+d+e)				23,464,621